



The History of Far East Horizon and its Shareholding Structure

In 1991, as the predecessor of Far East Horizon, Far East International Leasing Co., Ltd. (Far East Leasing) was established in Shenyang, China. It was jointly funded by five shareholders from China, Japan and South Korea and engaged in financial leasing and related business. In 2000, Far East Leasing was wholly owned by Sinochem Group after a series of restructuring. By rebuilding the management team and innovating the business model, Far East Horizon started a new era of development.

Through the introduction of strategic investors and listing, Far East Horizon's shareholding structure has been more diversified. At present, Sinochem Group, as the single largest shareholder, holds about 22.10% of the company's shares. Other important shareholders include DCP, Cathay Financial Holdings and UBS etc.