



遠東宏信
FAR EAST HORIZON



2017

Far East Horizon

Environmental, Social and Governance Report

(Incorporated in Hong Kong with Limited Liability, Stock Code: 3360.HK)

Far East Horizon Social Responsibility Report 2017 – Striving to build an outstanding enterprise

CSR Key Figures

Focusing on national economy and people's livelihood and making economic contribution

- In 2017, the total assets reached up to RMB227.4 billion, up by 36.5% from the previous year
- In 2017, the total profit reached RMB 4.8 billion, up by 17% from the previous year
- In 2017, the operating income reached RMB 18.8 billion, and the total tax paid reached RMB 3.5 billion
- In 2017, the total number of hospitals controlled reached 32, with available beds of over 12,000
- In 2017, 15 new high-end kindergarten venues were contracted, with 7 put into operation

Promoting green development and implementing health, safety and environment (HSE) responsibilities

- RMB 590 million was raised for environmental protection industry segments such as solid waste and effluents treatment
- RMB 530 million was granted for Green Public Transportation Special Support Program
- Power consumption per unit operation area reduced by 27.1% compared to 2016

Providing favorable environment and realizing shared growth with employees

- Total number of employees reached 11,558
- Training hours for each employee of the finance segment exceeded 36 hours
- Feeding Bottle Support Program granted RMB88,000 loan to fresh graduates
- Employees Care Program offered aid of RMB 234,000 to employees stricken by accidents

Dedicated to public welfare and contributing to improvement of people's livelihood

- Total cash expenditure of Horizon Charity Foundation reached RMB 3.5 million
- Wherein, investment for education and poverty alleviation programs reached over RMB 2.78 million, and over RMB 490 thousand for healthcare and poverty alleviation.
- Total volunteer service hours reached 5,000 hours
- Total number of beneficiaries exceeded 5,000 people



Social Recognition



- Fortune China 500
- Forbes Global 2000
- FTSE4Good Index
- International Far Eastern Leasing Co., Ltd. won Pudong New Area Economic Special Contribution Award 2017
- Outstanding Employer in Shanghai 2017 awarded by Liepin.com

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1. Message from the President

Looking back on 2017, complexity and volatility were still the major themes of global economy. Facing the opportunities and challenges, Far East Horizon adhered to the strategic mission of integrating global resources and supporting Chinese industry, adapted itself to the overall situation of Chinese economy, and correspondingly adjusted business strategy, scoring remarkable achievements again given the complex peripheral situations. Besides, Far East Horizon was once again selected into Forbes Global 2000 and FTSE4Good Index for the first time in 2017, marking that the economic value and social value the Group created have won extensive global recognition.

Adhering to the development strategy of “Finance + Industry”, Far East Horizon provides integrated industry operation services in terms of finance, investment, trade, consultation and engineering for multiple fundamental areas including healthcare, education, infrastructure construction, transportation, packaging, machinery, electronics & information, public utility, etc. By the end of 2017, the Group’s total assets exceeded RMB 227.4 billion, up by approximately 36.5% YOY; the annual profit attributable to common shareholders reached approximately RMB 3.23 billion, with YoY increase of approximately 12%.

In addition to increase in economic benefit, as a responsible corporate citizen, Far East Horizon also strives to continuously create more value for all sectors of society. In 2017, in the segment of financial services, Far East Horizon furthered the development in regional market and promoted innovations of financial products and services centering on customer requirements.

In the segment of industrial operation services, Far East Horizon has been deeply entrenched in the industrial paths concerning national economy and people’s livelihood. As of 2017, Far East Horizon boasted 32 medical service institutions with available beds of 12,000, ranking the top nationwide in the hospitals invested by social capital. In the field of education, the Group integrated education industrial resources, explored high-quality education, and has scored breakthrough in fields of quality kindergartens and bilingual schools. In terms of infrastructure construction, the Group’s equipment operation and service capability has been widely recognized in BRICS conferences and world-class projects as Hong Kong-Zhuhai-Macau Bridge.

Far East Horizon has been promoting the development of industry and Chinese economy via offering industry services, as well as making direct contribution to community via public welfare programs. In 2017, Horizon Charity Foundation actively responded to the call of targeted poverty alleviation policy to implement projects covering education and healthcare in places such as Henan and Yunnan provinces, etc. Moreover, since its establishment, the Far East Horizon Volunteer Team has been devoted to providing various volunteer services for children and the elderly.

Since its inception, the Group has established the goal of “Striving to build an outstanding enterprise”, and has been continuously creating more value for shareholders and all sectors of society. Along the way, Far East Horizon keeps improving and innovating because we know we are not perfect. The Report is to share with you CSR practice and achievements made by Far East Horizon and seek support and encouragement from all sectors of society. Looking forward, Far East Horizon will continue to regard innovation as our driving force and join hands with stakeholders to create more value.

Vice-chairman, Executive Director and CEO of Far East Horizon Limited



2. Adhering to “Finance + Industry” and High-level Governance

2.1 Company Profile

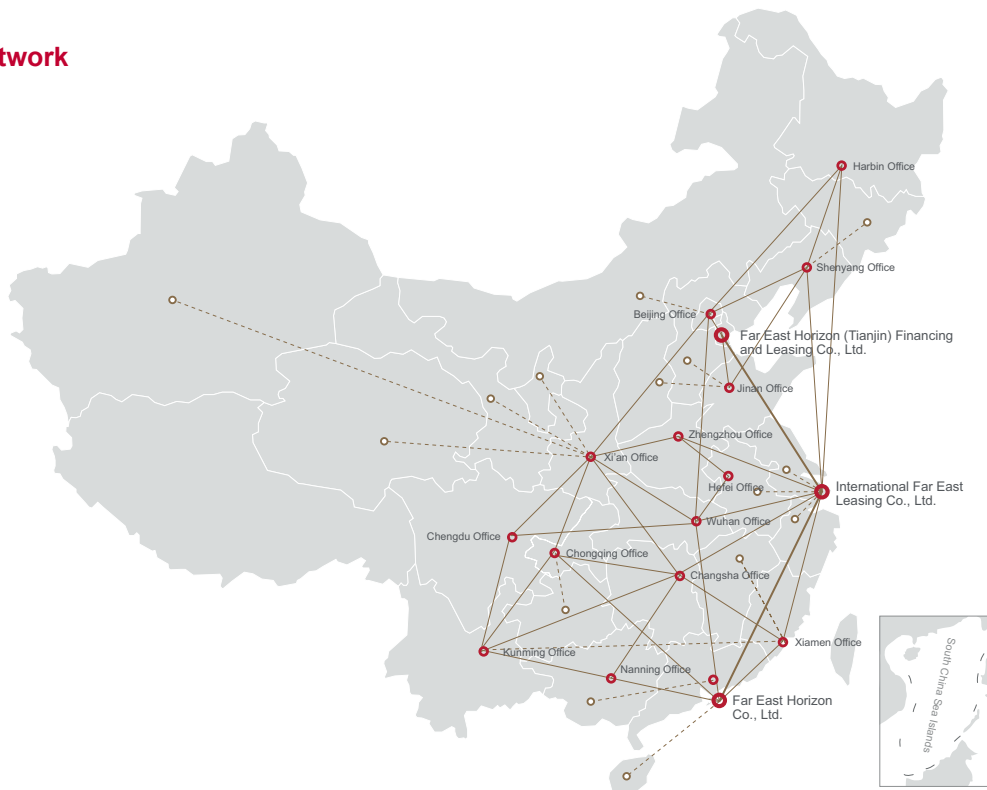
Far East Horizon Limited (“the Company”, and its affiliates, collectively “the Group”) is a Chinese leading innovative financial company that relies on fast-developing Chinese economy to focus on Chinese basic industries and serve the most dynamic enterprises in the mode of “Finance + Industry”. Adhering to the business philosophy of “Finance + Industry”, the Group is committed to providing customers with customized integrated industry operation services by continuous products and services innovation, and forging ahead toward the corporate vision of integrating global resources and supporting Chinese industry. Over a decade, the Group has been leading industrial development trends and was selected into Fortune China 500 and Forbes Global 2000.

Over the past 20 years, the Group has gradually developed from a single financial service institution into an integrated industry operation service institution which takes root in China, makes layout worldwide and is committed to promoting the sustainable development of national economy and society. We provide integrated industry operation services such as finance, investment, trade, consultation and engineering for multiple fundamental

areas including healthcare, education, infrastructure construction, transportation, packaging, machinery, electronics & information, public utility, etc. Through this, we innovatively integrate industry capital and financial capital to develop distinctive corporate operation advantages characterized by aligned and coordinated development of resource organization and resources value-added services. On March 30th, 2011, the Company was officially listed in main board of The Stock Exchange of Hong Kong Ltd. (hereinafter referred to as “HKEx”).

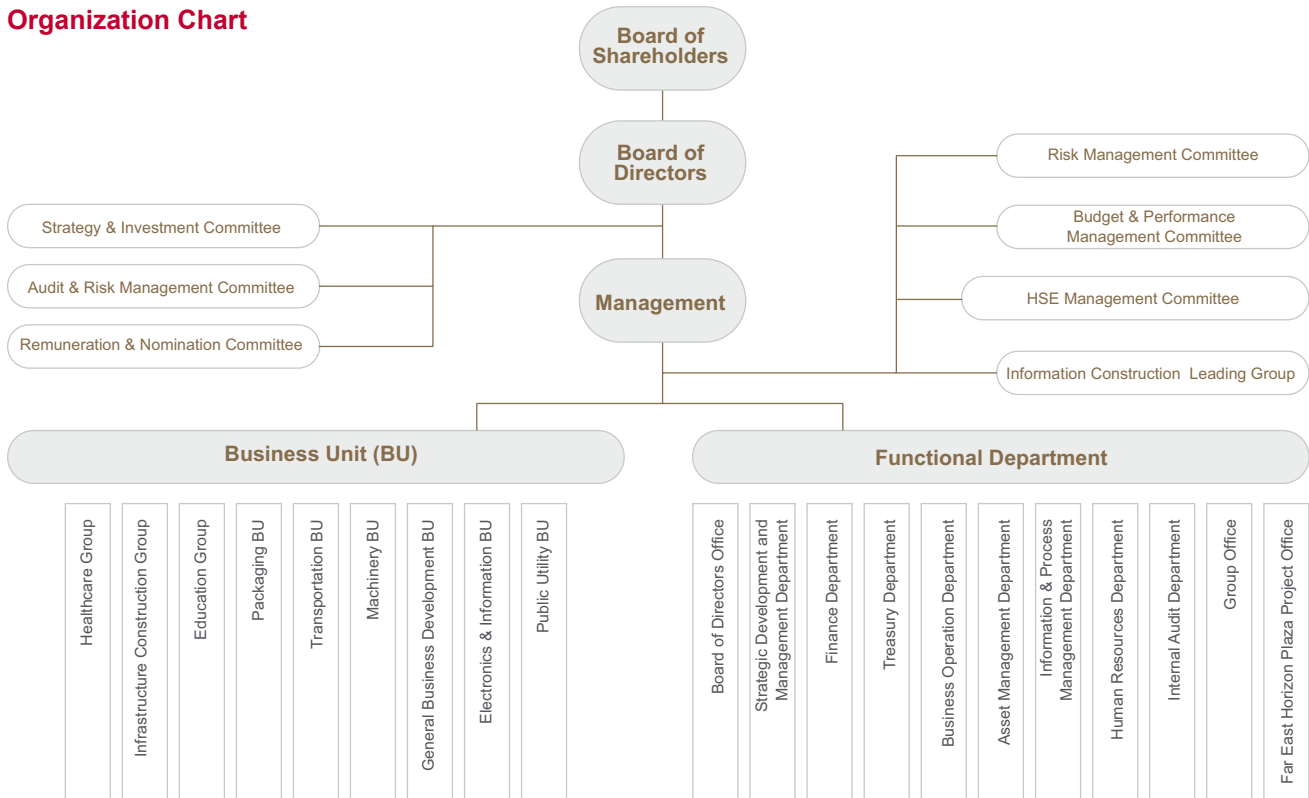
The Group sets its headquarters in Hong Kong, and sets its business operation centers in Shanghai and Tianjin. In addition, it has established a nationwide customer service network, with offices covering Beijing, Shenyang, Jinan, Zhengzhou, Wuhan, Chengdu, Chongqing, Changsha, Shenzhen, Xi’an, Harbin, Xiamen, Kunming, Hefei, Naning, Urumchi and other major cities. Far Eastern Horizon has been actively building professional operation platforms in terms of financial services, industrial investment, hospital investment and operation, equipment operation service, high-end education, trade brokering, management consulting and engineering services, both domestically and internationally.

Service Network



2.2 Corporate Governance

Organization Chart



High-level Governance

Far East Horizon believes that excellent corporate governance is essential for the success and sustainable development of the Company. Over the years, the Company has been actively implementing Hong Kong Companies Ordinance, Rules for Main Board Listing of HKEx and Hong Kong Securities and Futures Ordinance. While maintaining high-level governance, the Company is dedicated to the support and service for corporate governance structure by consistently improving corporate rules and regulations, in order to improve decision-making mechanism and strengthen transparency under listed company structure, thus safeguarding long-term interests of all shareholders and enhancing corporate value.

The Board of Directors of Far East Horizon consists of 12 directors, including 2 executive directors, 6 non-executive directors and 4 independent non-executive directors. All the directors have been contributing to our extensive business experience, rich knowledge and high-level professional standard for efficient functioning of the Board of Directors.

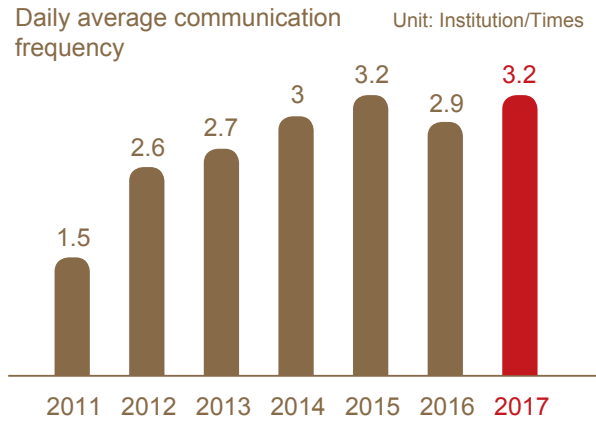
Meanwhile, the Board of Directors has set up Audit and Risk Management Committee, Remuneration & Nomination Committee and Strategy & Investment Committee, who are actively fulfilling their roles in order to well safeguard the interests of the Company and the mass minority shareholders. In 2017, the Company held 4 regular board meetings and 6 committee meetings.

Investor Relations

While keeping operations prudent and returning to shareholders with assets appreciation, the Company is actively approaching capital market by keeping contact with investors via routine communications, participating in investor summits, reverse roadshow and industrial platform open day, etc.

In 2017, the Company continued to keep frequent routine communications with core institutions, and carried out about 801 institution/times communications, with an increase of 16.4% compared to 2016. Frequent communications have helped to strengthen investors' recognition for the Company and enhance the presence of the Company in capital market.

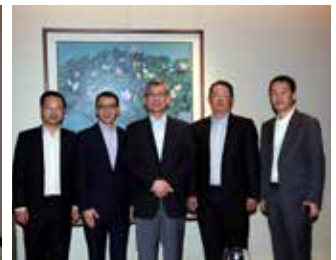
Moreover, the Company has been continuously making efforts in maintenance of investor relations by carrying out communications with capital market more frequently and more diversely. In 2017, the Company carried out investor communication activities, including performance communication meetings, "Finance + Industry" reverse roadshows, investment bank summits, financial analysts meetings, shareholder interviews, etc. Meanwhile, the Company actively participated in China Concept Summit, Greater China Investor Summit, China Investor Summit, etc. Through this, we are strengthening market communications, well improving communication effect and enhancing the Company's image in capital market.



General meeting and performance press conference



Shareholder visit from Cathay Financial Holdings



Financial analyst symposium



Reverse roadshow at Zhengzhou Hospital

2.3 Risk and Compliance Management

Comprehensive risk management system

Far East Horizon has established a comprehensive risk management system, and set up risk management groups at the levels of Board of Directors, management team, business units and functional departments to comprehensively monitor credit, market, liquidity and operation risks.

In 2017, while seeking financial indicator growth, the Company focused more on long-term assets security and risk control. It dynamically adjusted the distribution of financial assets in industry

by continuously optimizing “Finance + Industry” landscape, and, by introducing quality customers, strictly controlling the distribution to high-risk industries and customers, weakening single risk exposure, etc., the Company’s overall assets quality remains satisfactory, with year-end non-performing asset ratio of 0.91% and provision coverage still at the robust level of over 210%, which is significantly higher than the average level of traditional financial industry.

Adhere to compliant operation

Far East Horizon has established a compliance management system with the Board of Directors as the top decision-making body, who set up Audit & Risk Management Committee to oversee the risk management procedures of the Company. Independent from the Company’s operation and management, the internal auditing department reports directly to Audit & Risk Management Committee on a regular basis, and carries out independent audit over the rationality and integrity of operation management and risk control. The Audit & Risk Management Committee and the internal auditing department regularly notify the Board of Directors of any problems identified, and offer relevant proposals.

The Company has successively released Measures for Capital Market Compliance Management, Measures for Related Party Transactions Management, Measures for Information Disclosure Management, Guidelines for Disclosure of Notifiable Transactions and Regulations for Responsibility Identification and Punishment

and other rules according to Securities Law of the P.R.C. The Company carefully studies and implements the Measures for Foreign Investment in Leasing Industry, Measures for Supervision and Administration of Financial Leasing Entities, Internal Audit Regulations and Internal Audit Standards of China, strictly complies with laws and regulations on anti-money laundering and anti-terrorist financing, and actively implements the work related to anti-corruption, anti-fraud and anti-money laundering. The Company has formulated Regulations on Anti-fraud Work of Far East Horizon Limited, Guidance on Petition, Report and Investigation Work of Far East Horizon Limited and Employees Professional Ethics Code of Far East Horizon Limited to strictly eliminate bribery, extortion, fraud, money laundering and other illegal behaviors. Besides, the management teams sign Integrity Undertaking Statement annually for publicity and supervision of employees, and are subject to strict exit audit.

Strengthen internal audit

Far East Horizon established internal audit assignment system. In addition to the Internal Audit Department of headquarter, the Company assigned internal audit functions directly to all divisions and BUs for handling relevant matters.

The Company set up email and 400- hotline for report, and made them visible on new-employee-training platform, official website and employee business cards to facilitate violation report channel for employees and external customers. It also set up a special incentive fund for audit trail to encourage employees’ sense of ownership to timely identify and prevent phenomena and behaviors undermining the interests of the Company, so as to co-promote the sound and sustainable development of the Company.

With the gradual expansion of our industry scale, the Company and its subsidiaries have set up a “two-level report” system, and employees or customers may report the violations to

either headquarter or subsidiaries. The Company has formulated investigation guidance for petition and report and registration ledger for the timely registration, investigation and feedback on employee reporting. Meanwhile, the Company increased audit items for industry platform, and strengthened the audit on affiliated platform companies via field inspection, etc.

In 2017, the Company deepened financial supervision as well as made exploration in industrial audit. It carried out inspection on subsidiaries and engineering including co-inspection on kindergartens, onsite inspection on hospital engineering and kindergarten bidding, etc., so as to identify risks and material management vulnerability in time. In addition, the Company strengthened accountability mechanism and implement responsibility affirmation and punishment against personnel who caused material violations and malpractice, for the purpose of pressing them to well perform duties.

Statistics of performance in terms of compliance management during 2015-2017

Performance	2015	2016	2017
Audit reports (copies)	142	121	122
Audit reminder (copies)	45	34	51
Audit findings (pieces)	394	590	586
Management proposals (pieces)	133	276	284

Deepen professional ethics education

Far East Horizon has a zero-tolerance attitude toward violation of professional ethics. Following the principle of “strictly enforcing discipline, strengthening professional ethics, punishing violations and ensuring development security”, the Company has been

promoting internal work of audit and incorporating work ethics construction into actual operations and management, thus ensuring integrity, systematicness and compatibility.

Strengthen professional ethics education

In 2017, centering on the themes of “abiding by professional ethics and “compliance & due diligence”, the Company developed a total of 28 new courses for educating employees with true stories, carried out over 85 various education campaigns including face-to-face communication, video education and WeChat live streaming, which covered all levels and positions of the Company, totaling 2300 person-times. Meanwhile, the Company invited external judges to offer a special education campaign on prevention of the duty crime.

The Company hands over crime-related cases identified to judicial authority for due handling. In 2017, the Company identified and verified a former-employee-related bribery case when the employee was in the service period at the Company, and assisted

judicial authority in investigation, and now the case has been closed. Meanwhile, the Company organized warning education internally using this case as an example.

Optimize supplier management

Far East Horizon has established sound supplier management system, defined the management principle of “separation of management and utilization, hierarchical classification, open and transparent and continual optimization”. It has also set up supplier management team and formulated Measures for Supplier Management of Far East Horizon Limited.

Only those with complete legal and professional qualifications, legal operation, good service capacity and favorable brand influence can be introduced to our supplier pool after official evaluation procedures. The current supplier pool contains nearly 500 eligible suppliers, mainly from mainland China. All purchases must be completed with these suppliers except for a few exceptional items.

Supplier management team also regularly evaluates and constantly optimizes supplier list and exceptional items list, and made company-wide announcement of the results. The Company has set up supplier complaint feedback mechanism, through which all employees can give feedback to the management team if they find any fraud, bidding collusion, commercial bribery during purchase procedures.

Main supplier category and impact¹

Category	Services/products purchased	Identified key social and environmental impact factors
Legal, HR and other professional consulting services	Industry information, legal, audit and training, etc.	Compliance, operation practice
Electronics and communication, etc.	Hardware (computer and printer) and software, network communication and other technical services	Environment
Advertising/design/printing/exhibition, etc.	Event organization, printing materials and audio-visual materials	Environment, operation practice
Venue and facilities, etc.	Office supplies, furniture, office decoration, meals, cleaning, maintenance, transportation and express service, etc.	Environment, operation practice, employment & labor rules

Note:

1. The data of financial sector.

3. Undertaking Social Responsibility and Co-building Harmonious Development

During the operation practice, Far East Horizon considers CSR as an integral part of its development strategy, so as to continuously create value for industry, customers, investors, employees, society and other stakeholders, thus realizing positive interaction between corporate economic value and social value, creating shared value and promoting sustainable development of enterprise and society.

3.1 Responsibility Concept

Mission and Vision

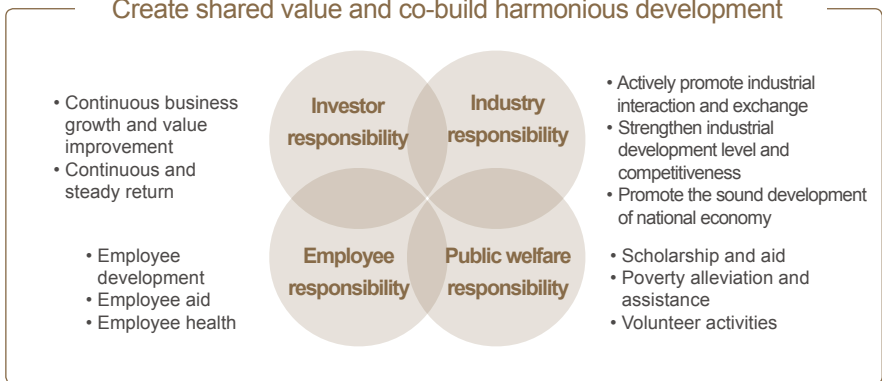
Integrating global resources and promoting China's industries

- We integrate global resources, to meet the needs of our Chinese customers, and strive to enjoy harmonious development goals with them
- Driven by constant innovation, we continue to comprehensively support our customers
- We promote the development of key industries, in order to boost a national renaissance

Far East Horizon CSR

Adhering to the corporate objective of "Striving to build an outstanding enterprise", the Company has long been committed to the four CSR fields as industrial responsibility, investor responsibility, employee responsibility and public welfare responsibility, which guide us to sustainable development. The four responsibilities influence and support each other to exert a permanent effect.

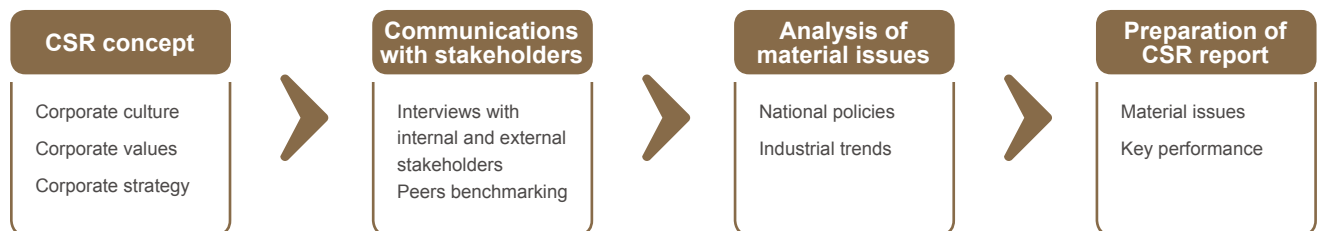
Create shared value and co-build harmonious development



3.2 Social Responsibility Management

Far East Horizon has been preparing and publishing CSR reports since the year of 2013, in the hope of fully reflecting our CSR concept and reporting to stakeholders on our economic, social and environmental performance. During the preparation,

the Company has been making comprehensive conclusion on the CSR practical experience and aspects that need improvement via interviews with internal and external stakeholders as well as an array of communications.



Communications with stakeholders

Communications and engagement with stakeholders are an integral part of the of CSR concept implementation. In 2017, the Company continued to maintain regular close communications with

investors, customers, employees, government and supervisory institutions, partners, environment, community and the public, in order to understand and earnestly respond to their expectations.

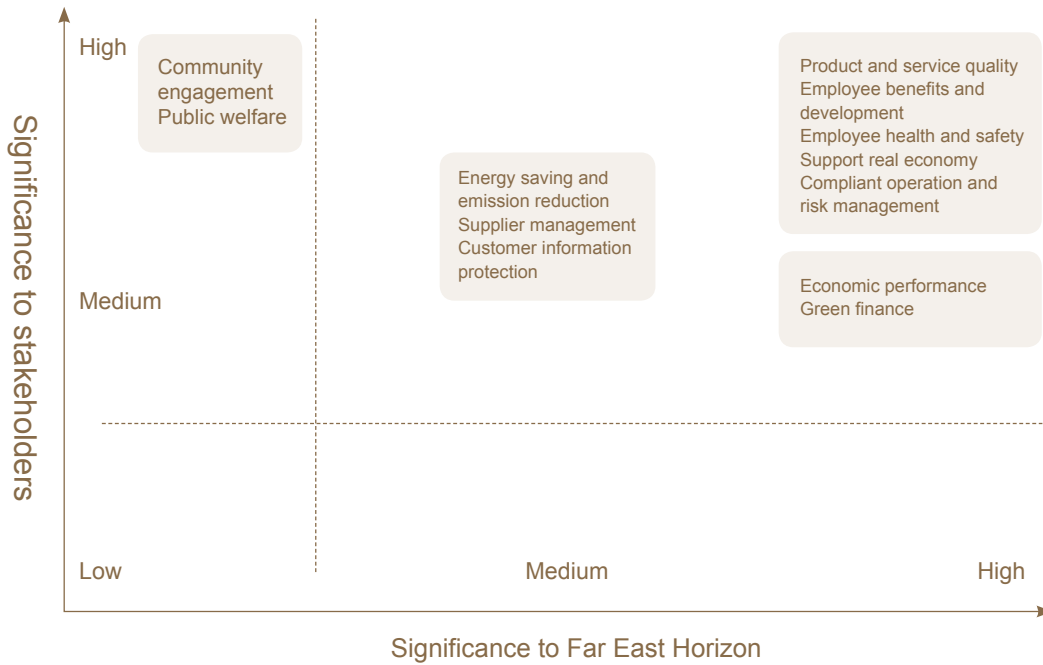
Expectations of Stakeholders and Responses

Stake holders	Importance	Concerned Issues	Communication and Responses	HKEx ESG Reporting Guide (2015)
Investors	We have to create value for our investors	<ul style="list-style-type: none"> • The corporate governance system • Business strategies • Business performance • Stable returns • Investment returns • Regular and timely information disclosure 	<ul style="list-style-type: none"> • Shareholder meetings • Financial reports • Performance reports • Roadshows and reverse roadshows 	<ul style="list-style-type: none"> • Environment • Operation practices
Customers	Our products are the necessities for our customers	<ul style="list-style-type: none"> • Service quality • Service price • Customer data protection 	<ul style="list-style-type: none"> • Customer research • After-sales service and complaints • Customer satisfaction surveys • Customer activities 	<ul style="list-style-type: none"> • Environment • Operation practices
Employees	Employees are the most important cornerstone for corporate development	<ul style="list-style-type: none"> • Employee rights and benefits • Compensation policy • Training and development • Work environment • Physical and mental health • Care for families 	<ul style="list-style-type: none"> • Employee activities • Daily operation of the Union • Employee training • Employee service platform • Employee care program • Cultural construction 	<ul style="list-style-type: none"> • Employment and labor
Governments and Supervisory institutions	Government plays a supervision part in our business operation	<ul style="list-style-type: none"> • Complaint operation • Due tax payment • Support national strategy • Promote economic development 	<ul style="list-style-type: none"> • Institutional visits • Document correspondence • Policy implementation • Information disclosure 	<ul style="list-style-type: none"> • Environment • Operation practices • Employment and labor • Community
Partners	The partners need to share the same values with us on corporate social responsibility	<ul style="list-style-type: none"> • Business ethics and credit • Fair competition • Compliant operation • Mutually benefits and win-win situation 	<ul style="list-style-type: none"> • Holding bidding conferences publicly • Strategic negotiations • Exchange visits 	<ul style="list-style-type: none"> • Operation practices
Environment	Our business operation may affect the eco-environment	<ul style="list-style-type: none"> • Green finance • Responsible investment • Environmental protection • Resource conservation 	<ul style="list-style-type: none"> • Responsible investment guidelines • Environmental protection initiatives • Green operation initiatives 	<ul style="list-style-type: none"> • Environment
Community and the public	Our business operation may affect community development	<ul style="list-style-type: none"> • Community development • Social welfare • Environmental protection • Business ethics 	<ul style="list-style-type: none"> • Community activities • Employee volunteer activities • Public activities • Social undertakings 	<ul style="list-style-type: none"> • Environment • Operation practices • Community

Identification and analysis of material issues

To make CSR report better respond to the demands and expectations of stakeholders, Far East Horizon has been carefully studying national policies, industrial hot topics, best practices and expectations of stakeholders, and timely has adjusted the content

of material issues according to ISO26000 Guidance on Social Responsibility, Sustainability Reporting Guidelines by Global Reporting Initiative (GRI G4) and HKEx ESG Reporting Guide, and finally responded to the issues in the report.



Far East Horizon got picked in FTSE4Good Index for the first time

FTSE4Good Index is one of the widely-recognized and most representative socially responsible investment indexes. The list covers leading enterprises performing the best in environmental, social and corporate governance practices worldwide and serves as a key tool for assets management institutions, fund managers, investment advisers, investment banks, stock exchanges and brokers to evaluate and invest in outstanding enterprises that have much sense of social responsibility. It is also of great significance to investors concerning about corporate social responsibility.

In 2017, Far East Horizon was selected into FTSE4Good Index for the first time, marking that its business scale had officially entered the group of global major players and its business model and operating results have won extensive recognition in global market.



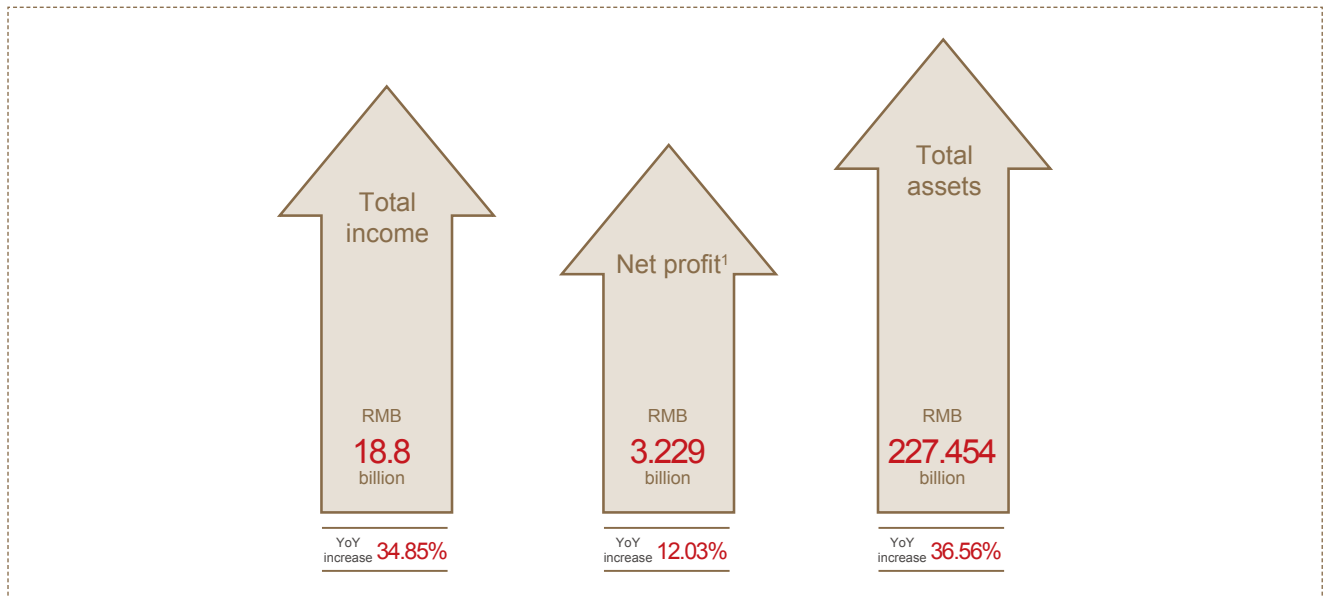
4. Focusing on National Economy and People's Livelihood and Creating Economic Contribution

Far East Horizon adheres to the development strategy of Finance + Industry, focuses on serving customers from Chinese basic industries, and offers one-stop integrated operation service. Through integrating superior resources in industry, market and customers and taking full advantage of organic collaboration and mutual promotion between finance and industry, Far East Horizon have realized continuous breakthroughs in product innovation, service upgrade and financial value, and created sustainable value growth for all the shareholders.

4.1 Economic Value Creation

In 2017, by strictly following the fundamental mission of “integrating global resources and supporting Chinese industries”, Far East Horizon took roots in industry, adapted to customers and market requirements variation, and kept to the development strategy of “organic and effective combination of finance and industry”, to make product innovation and service improvement. We

also focused on serving superior industry customers, and scored remarkable results in complex economic environment. In 2017, our total assets reached RMB 227.4 billion, with a YoY increase of 36.56%, and annual operating income reached approximately RMB 18.8 billion, with a YoY increase of 35%.



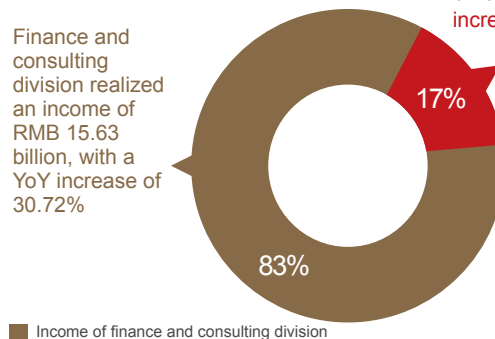
Note:

1. Net profit attributable to shareholders of parent company.

In 2017, Far East Horizon continuously focused on business development in 9 industries as healthcare, education, infrastructure construction, machinery, packaging, transportation, electronics & information, public utility and general business development. With the introduction of national macro-control policies and further progress of group industrialized operation, our incomes in the healthcare, education and construction industries realized YoY increases of 31.11%, 30.05% and 26.66% respectively.

Finance and consulting division realized an income of RMB 15.63 billion, with a YoY increase of 30.72%

Industry operation division realized an income of RMB 3.25 billion, with a YoY increase of 53.96%



Income of finance and consulting division

Income of industry operation division

Note: excluding business tax and surcharge

Economic Results Statistics 2015-2017

Work results	Unit	2015	2016	2017
Total income of primary business	RMB 100 million	117.96	139.28	187.82
Income increase	%	17.24	18.08	34.85
Total profit	RMB 100 million	35.80	40.72	47.87
Profit increase	%	11.49	13.76	17.55
Total tax paid	RMB 100 million	23	28	35
Total assets	RMB 100 million	1,393.13	1,665.61	2,274.54
Total assets increase	%	25.82	19.56	36.56
Total subsidies from government ¹	RMB 100 million	3.78	7.49	7.12
Annual profits of common shareholders	RMB 100 million	25.03	28.82	32.29

Note:

1. Government subsidiaries include those that are to be directly included in profit or loss and those are to be included in deferred income, mainly consisting of subsidiaries granted by Pudong New Area government to Far East Leasing based on related policies, and those subsidiaries granted by Dongjiang Free Trade Port Zone of Tianjin (DFTP) according to related financing leasing policies.

Far East Horizon retained a post in Fortune China 500

Having been selected as one of Fortune China 500 in 2016 for the first time, Far East Horizon retained its post in 2017, ranking 424th, and 1st in profit performance among enterprises entering the list with financial leasing as primary business.

Starting from an enterprise with only 11 employees and book loss of over RMB 38 million 16 years ago to the current big enterprise that has been twice selected one of Fortune China 500, Far East Horizon has been making endless efforts in prudent development. Looking forward, we will stick to the vision of "Striving to build an outstanding enterprise", to continuously and effectively create more value for all stakeholders; we will follow the innovative development model of "Finance+Industry", to optimize industrial distribution of traditional financial business, strengthen assets risk control, and effectively guarantee assets security; we will actively expand industrial operations, realize organic collaboration of finance and industry, and make greater contribution to the progress and upgrade of Chinese industry.

Far East Horizon got picked into Forbes Global 2000

In November 2017, Far East Horizon successfully got picked into Forbes Global 2000, ranking 1617th. Meanwhile, it was also selected into the list of Growth Champions of Forbes Global 2000, ranking 211th.

Forbes Global 2000 selects the largest and most competitive listed companies worldwide based on 4 indicators as operating income, profit, assets and market value. The successful entering of Far East Horizon this time not only demonstrated it has become an widely recognized enterprise globally but also showed it has drawn attention and recognitions from globally renowned media with its visions and efforts to grow into an economic institution that continuously and effectively creates values.

Far Eastern Leasing won Special Economic Contribution Award of Pudong New Area 2017

On April 2nd, 2018, Shanghai Pudong New Area held the “Award ceremony for companies making outstanding economic contributions to Pudong New Area 2017”, and International Far Eastern Leasing Co., Ltd., as a top 20 taxpayer among over 30,000 enterprises in Pudong New Area, won the Special Economic Contribution Award of Pudong New Area 2017.



4.2 Financial Services Innovation

In 2017, Far East Horizon implemented the strategic guideline of “Financial business: integrated service and quasi-investment-bank operation industry: continuous expansion and landscape advantage establishment”. To continuously work hard in regional financial market and steadily consolidate and enlarge customer

base. Meanwhile, we continuously promoted innovation of customer-requirement-oriented financial products and services, gained initial success in innovative services as Public-Private Partnerships (PPP) and creditor funds, and scored rapid growth in financial services.

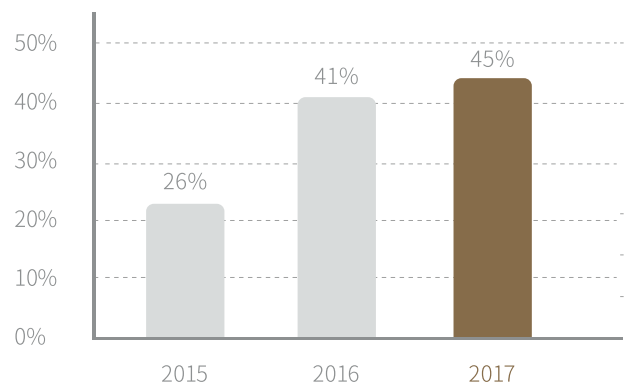
Optimized financing channels

With increasingly abundant financing channels and more optimized debt structure, Far East Horizon has further lowered its dependence on single product and market, and has realized diversification of financing products and decentralization of financing market, thus further balancing overall debt structure.

In 2017, the Company issued multiple types including corporate bonds, short-term financing, ultra short-term financing and PPN, and became a major issuer of exchanges and inter-bank market. Meanwhile, it also issued USD bonds through MTN program in overseas market and the bonds were well received. Direct financing proportion increased to 45%, which was a more balanced result. In addition, with regards to ABS, the Company continued to play a leading role and one of the most active issuers in security market. Security business greatly enriched capital sources and optimized bonds structure.

In terms of indirect financing, according to strategic development requirements, the Company realized cross-platform credit based on existing financing channels. What's more, the Company continuously deepened the partnership with core bank channels, furthered

Direct financing proportion



strategic cooperation and made rational layout of product types. In 2017, the Company properly increased its overseas syndicated loan business, indicating its advantage of “resource globalization”

Far East Horizon successfully issued the biggest overseas dual-currency syndicated loan ever

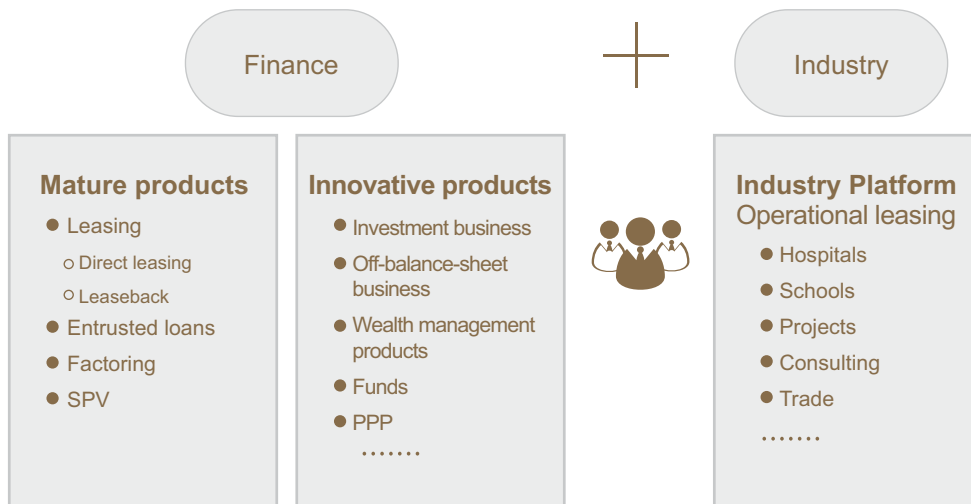
In 2017, Far East Horizon successfully completed the contracting of 3-year-term USD 800 million overseas dual-currency syndicated loan, which is the biggest single debt financing project issued overseas ever since its establishment as well as the biggest single syndicated financing in overseas market by same-type non-financial businesses recently. Through this successful issuing, Far East Horizon has not only learned a lot of valuable experience in large-scale syndicated financing in overseas financial market, but also shown the world its excellent channel marketing capability. This successful issuing presented the strategic advantage of “resource globalization” and further improved the Company’s influence in overseas market and won high recognition from overseas financial market.



Innovated financial products and services

In order to continuously provide innovative products and services, meet the diverse and flexible requirements of customers and create more value for them, beside leasing and factoring portfolio, the Company further introduced innovative products as

equity investment, structured financing, PPP model, off-balance-sheet financing, bond funds and wealth management, which helped to expand the customer base and bring about stable business increase.



Far East Horizon successfully issued USD 300 million overseas senior perpetual bonds

On June 7th, 2017, Far East Horizon successfully issued USD 300 million overseas senior perpetual bonds which have fixed price and are irredeemable within the first 5 years. As the first bonds issued in overseas bond capital market after 2 years of suspension, they were well received by investors from Asia, USA, Europe and the Middle East, which also indicated the high recognition from investors on the credit of Far East Horizon.

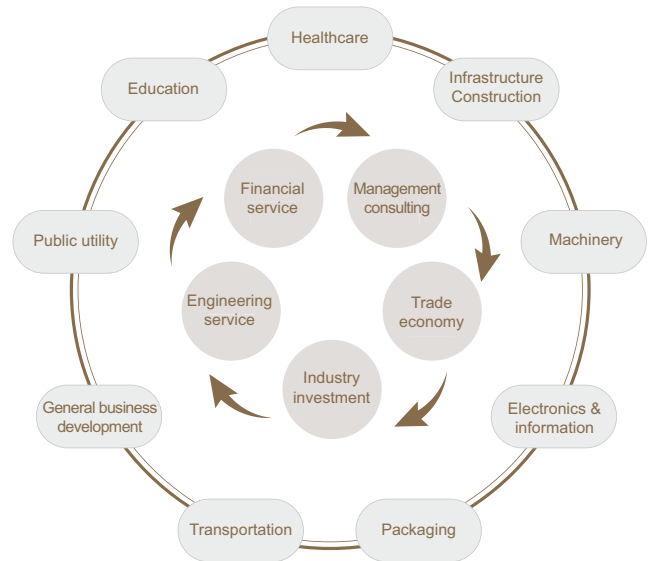
4.3 Industry Development Promotion

Finance + Industry strategy

Since the official release of the development strategy of “Finance + Industry” in 2011, Far East Horizon has gradually transformed from the past single financial service to the new stage featuring integrated development of “Finance + Industry”.

Under the guidance of the strategy of “Finance + Industry”, with regards to finance business, Far East Horizon gradually expanded into fields such as investment bank, assets management and industry investment areas in addition to its traditional financial leasing. Currently, the Company has set up 9 business units including healthcare, education, infrastructure construction, machinery, packaging, transportation, electronics & information, public utility and general business development.

The total investment amount of Far East Horizon in the 9 basic industries has exceeded RMB 500 billion, which helped over 15,000 entities address their financing issues. Related business covers all provinces except Tibet, and effectively supported the development of real economy and industrial upgrade.



Supporting real economy and focusing on national economy and people’s livelihood

Over the years, Far East Horizon has accumulated profound industry experience and customer base. Under the guidance of the strategy of “Finance + Industry”, it has been concentrating on and collecting resources in industrial operation concerning national economy and people’s livelihood. In 2017, the Company continued

to actively promote the exploration and innovation of industry operation model in fields of healthcare, construction, education, infrastructure upgrade, etc., and has made great achievements.

Far East Healthcare



The industry fund model realized leasing debt placement

Horizon Healthcare is committed to providing customized financial services for Chinese medical institutions. In 2017, under the model of debt industry fund, Far East Healthcare formulated customized financing solution for a hospital in Guangxi Zhuang Autonomous Region, and successfully completed fund placement in the context of year-end financial strain. On one hand, it met the financial requirements of healthcare industry customers due to infrastructure construction; on the other hand, it better aligned the capabilities of risk control and customer access at the customer side with the fund side, thus facilitating the commitment to integrating global resources and supporting Chinese industries.

Bidding model of financial leasing and equipment purchasing consortium

On May 10th, 2017, Far East Healthcare established cooperation with Haikou Healthcare Industry Investment Development Co., Ltd. in financial leasing for "Equipment purchasing of the construction project of Haikou Orthopedics and Diabetes Hospital affiliated to Shanghai No. 6 People's Hospital", with project value of approximately RMB 187 million, which set a new record of the single equipment direct leasing project value of Far East Healthcare and recognized its advantage of financial service in medical field. The project adopted the innovative bidding model of financial leasing and equipment purchasing consortium, significantly improving operational efficiency.

Far East Education: industry fund innovation



Hebei Construction Material Vocational and Technical College is a regular vocational college under Hebei Province Department of Education. Far East Education started business cooperation with the college in 2012, and it is a core customer of the Far East Education. After two stages of RMB 40-million financial leasing services, Far East Education actively responded to the call of "quasi-investment-bank operation" to provide the customer with new fund of RMB 90 million via industry fund innovation model, in order to provide integrated financing solution.

Far East Construction: participation in national PPP demonstration project to drive urban upgrading



In 2017, Far East Construction continued to respond to the policy guidance and call of promoting infrastructure construction via PPP model, participated in multiple infrastructure construction projects, closely cooperated with local governments, high-end customers in construction industry and various financial institutions, created effective and win-win operation layout, and finally made contribution to national development programs such as new urbanization and building industrialization.

In 2017, Far East Construction invested RMB 8.878 billion in PPP infrastructure construction projects in Shaanxi, Sichuan, Hunan, Hubei, Henan, Jiangsu, Jiangxi, etc. Wherein, Yan-Yan Highway Link Project II in Yan'an City and the afforestation project of west bank of Tuojiang River and Fengling Park renovation project in Ziyang City were selected as national PPP demonstration projects, and the Sponge City project in Jishou City, Hunan was selected as provincial PPP demonstration project.

Guide the industrial development

While making investments in industries and helping to achieve hardware upgrading, Far East Horizon constantly helps customers to improve their competitiveness and enhance development level

and competitiveness for the entire industry, in order to promote the sound development of national economy.

Support the development of cultural media, TMT, sports industry

China Film and Television Financial Innovation Summit

In April 2017, China Film and Television Financial Innovation Summit, a special event of the 7th Beijing International Film Festival · Film Market, was officially held in Beijing International Hotel. At the Summit, Far East Horizon and guests discussed about the current situation and trends of film and television industry and financial environment. What's more, they also further investigated how to mitigate corporate risks and help film and television enterprises to complete transformation and upgrading with financial products.



TMT Industry Development Forum And Listed Company Summit

In May 2017, TMT (Technology, Media and Telecom) Industry Development Forum And Listed Company Summit, co-organized by Far East Horizon and New Fortune, was successfully held in Shenzhen Shekou Hilton Nanhai Hotel. Over 100 industry leaders and representatives in TMT industry gathered to discuss the industry development and outlook and share experience and opinions, making it an authoritative and splendid industry event.



The 1st China Sports Industry Financial Summit

In May 2017, the 1st China Sports Industry Financial Summit, co-organized by Far East Horizon and Shanghai University of Sport, was successfully held in Shanghai University of Sport. The Summit focused on value promotion and concept innovation of the sports industry, discussed about the sports environment, investment, commercial operation and future development at home and abroad. It was regarded as a top-level grand event of Finance + Education in the industry.

The Public Utility business unit supported the development of environmental protection industry

The 4th Far East Horizon Urban Public Transportation Financial Summit

Focusing on the innovative transformation and strategic upgrading of public transportation industry, the Summit concentrated various resources to provide communication platform, development ideas, management tools and resource support for the enterprises involved. This summit attracted nearly 150 enterprise executives and financial directors from 58 public transportation enterprises in 20 provinces nationwide.



The 3rd Far East Horizon Heating Financial Summit

The Summit deeply discussed on the hot topics of the industry, and focused on the opportunities brought by supply-side reform to support the development of heating enterprises. At the Summit, “Far East Horizon · Green Energy Special Support Program” was officially launched, involving innovative financial service, industrial service and value-added service in urban energy field. This program aims to meet diversified requirements of enterprises with diverse products and three-dimensional services. The Summit attracted nearly 70 enterprise executives and financial directors from 36 heating enterprises in 13 provinces nationwide.



Environmental Public Transportation Enterprise Management Workshop of Far East Public Utility Academy

As a comprehensive exchange and learning platform created for middle-senior management of public utility enterprises, the Academy helped entrepreneurs expand management perspective and accumulate industrial resources in the forms of management workshop and lecture tour. Far East Public Utility Academy is an important part of the value-added service provided for customers by Far East Horizon · Environmental Protection Special Support Program. This workshop was specially for senior executives from listed companies from EP sector of urban public utility department, who have highly appreciated the learning and communication opportunities herein.



Far East Construction supported the development of national infrastructure industry

Far East Horizon · The 11th Construction Summit

In May 2017, Far East Horizon · The 11th Construction Summit, themed “Work Together to Build the Future”, was successfully held in Shanghai. As the organizer, Far East Construction discussed on the development path of infrastructure industry in the “new normal” with experts in economy and PPP project and nearly 100 executives from 53 infrastructure construction enterprises nationwide.



Elite Academy held lectures nationwide

Far East Construction held lectures respectively in Nanning, Xiamen, Qinhuangdao, Jinan, Xi'an and Huangshan to share PPP model, cases, legal elements and expert views with 140 infrastructure construction enterprises from Guangxi, Hainan, Fujian, Guangdong, Shandong, Shaanxi, Henna, Xinjiang, Gansu, Ningxia, Anhui, etc.



Respond to national strategy

Far East Horizon responded to the national initiative of “Belt and Road” by taking advantage of its abundant financial resources and industrial resources to, on one hand, acquire equity to directly invest in healthcare, education and public utility industries in “Belt and Road” countries and regions. On the other hand, it indirectly participated in the construction of “Belt and Road” by providing relevant Chinese enterprises with domestic and overseas fund, capital and asset. By the end of 2017, Far East Horizon had provided a total of RMB 200 billion funds for relevant entities in 18 key provinces nationwide involved in the Initiative.

In the future, Far East Horizon will work harder on the approach of “operation globalization and resources integration”, to further get engaged in the construction of “Belt and Road”, and continuously deepen the financing cooperation with various construction enterprises, owners, and large ports and logistics parks involved in the Initiative.

4.4 Quality Customer Service

Adhering to the business philosophy of “Finance + Industry” and giving play to the advantage of “focusing on industry”, Far East Horizon well understands customer requirements, continuously

improves customer service system and service quality, strives to build trustworthy and loyal customer relations and increases customer value.

One-stop customer service

Far East Horizon continuously achieves innovative breakthroughs and provides high-quality, diversified and one-stop professional services to professionally meet customer needs and create more value for them. We mainly build customer relation management system via 3 major channels: information service, satisfaction survey and customer activity, in order to listen to the

voice of customers and understand their requirements. To improve customer service quality and level, the Company established customer complaint handling mechanism. In 2017, we received 2 customer complaints, which were investigated and handled with timely feedback by audit department.

Customer Service Commitment

	<p>Quality service</p>	<p>we promise to be responsible and responsive, and provide efficient and convenient one-stop services for our clients at any time</p>
	<p>Credibility first</p>	<p>we honor our promises and treat every client in an honest and cooperative manner</p>
	<p>Probity & self-discipline</p>	<p>we conform to work ethics, refuse giving or asking for bribes, and refuse any activities which disobey laws or rules.</p>

Customer Service System



Customer Information Protection

Far East Horizon attaches great importance to protecting customer information and establishing long-term trustworthy business relationship with customers. The Company constantly improves its information security management system, stipulates and strictly follows the Confidential Information Management Regulations. Operation Center, HR department, Audit and Group Office are to work together to manage information confidentiality. These departments should make clear responsibility confirmation of information leaking and according punishment, and the knowledge scope and authority of confidential information by the

employees. Moreover, these departments need to make sure that employees sign the Post Confidentiality Commitment Letter, and that department managers sign the Confidentiality Responsibility Commitment Letter, which strengthens employees' awareness of keeping information confidential to safeguard the security of customer information. In addition, the Company uses its Customer Marketing Management(CMM) to divide all customers into different layers and categories, and strictly implements access authority management to protect customer information.

5. Providing Good Environment and Realizing Shared Growth with Employees

Employees are the valuable assets of Far East Horizon. Adhering to the principles of diversity, tolerance, openness and equality, we maintain employees' interests, advocate for the fusion of employees with various backgrounds, improve career promotion path, provide comprehensive employees care, encourage the balanced work and life and earnestly fulfill our commitment to employees care.

5.1 Employee Interests

Employment and basic interests

Far East Horizon is devoted to protecting employee interests and strictly follows related laws and regulations such as Labor Law and Labor Contract Law, and has also formulated employment-and-interests-related regulations such as Recruitment Management Regulations, Labor Contract Management Regulations, and Attendance Management Measurement. The Company also signed with Union Collective Contract of International Far Eastern Leasing Co., Ltd. and Special Contract for Protection of Female Employees Special Interests of International Far Eastern Leasing Co., Ltd. In addition, the Company attaches great importance to the demands

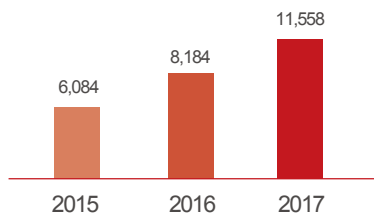
of employees and to providing safe, stable and harmonious working environment for them. It strives to seek common growth with employees by supporting their career development and organizing employee care activities, etc.

By the end of 2017, there are 11,558 regular employees in the Company and contract signing rate was up to 100%. In 2017, there was no reported case of discrimination, child labor, forced labor or violations of employees' interests.

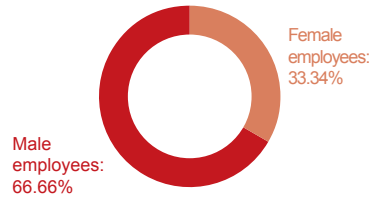
Employment and employee interests system overview

<p>Employment and promotion</p>	<p>Employment: adhering to the principles of "hierarchical management and resources sharing", clear criteria, open procedures, standard operation, selecting the best-performing candidate and legal compliance Promotion: developing diversified equal policy to provide employees with equal promotion mechanism</p>
<p>Working hours and leave</p>	<p>Working hours: weekly 40 standard working hours; flexible working hours system may apply to special employees Leave: implementing national system on paid annual leave, marriage leave, funeral leave, maternity leave and sick leave, etc.</p>
<p>Remuneration and termination</p>	<p>Remuneration: implementing remuneration and welfare system and incentive program without regional and gender difference Social security: paying full social insurances and housing fund according to law Termination: the Company and employee negotiate to terminate the employment contract according to Labor Contract Management Regulations</p>

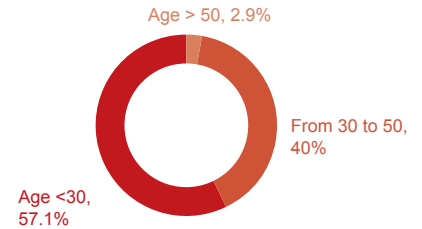
**Total number of employees
2015-2017**



Employees ratio by gender



Employees ratio by age



Democratic participation

The Company sets up multiple channels as CEO mailbox and rationalization proposal platform, etc. to safeguard the employees' rights to make suggestions, participation and supervision, calling on employees to take part in management and unleash ownership. Meanwhile, the Company has signed collective agreements

regarding employees' interests, including collective contract, collective bargaining agreement and special agreement on protecting female employees' interests.

The 8th Session of the 2nd Workers' Congress of Far East Horizon

On January 20th, 2017, the 8th Session of the 2nd Workers' Congress of Far East Horizon & Award Ceremony of Employees Drawing Show and Safety Benchmarking Contest was held at Far East Academy on the 32nd floor of Jinmao Tower. At the Session, the employees' representatives of the union of International Far Eastern Leasing Co., Ltd. deliberated and voted for Employee Handbook, Labor Contract Management Regulations, Attendance Management Regulations, Comprehensive Service Management Regulations and Management Measures for Red and Yellow Cards Mechanism for Professional Posts, and approved of according implementation.

5.2 Employee Development

Employee training

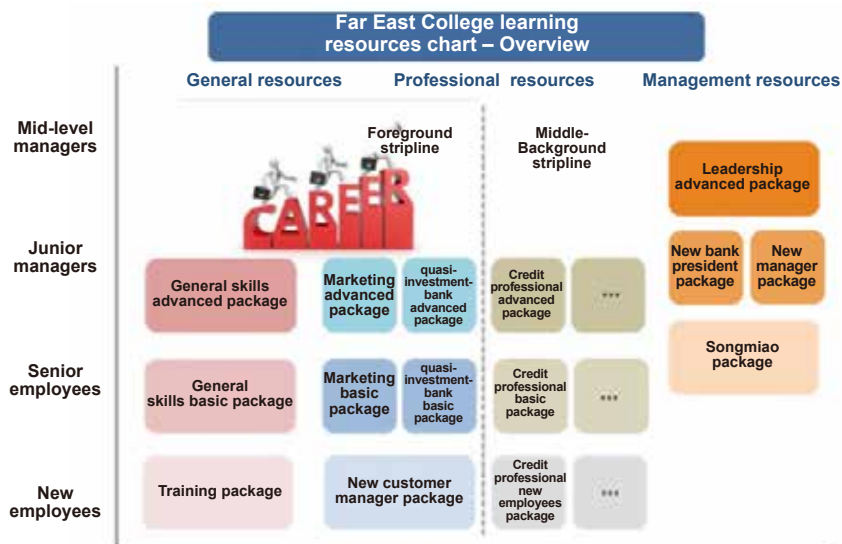
In the development strategy of "Finance + Industry", talent becomes one of the core competences of the Company in the future, and the core of talent competition lies in learning capacity competition. In 2017, the Company made great resource investment in developing training plans covering front-line employees and executives, where we built platforms for them to make improvements and show their talents and potential, and that's how we practiced the cultural concept of "this is a school". We encourage employees to give full play to their advantages and interests based on company development requirements in order to realize individual values. The Company established various

promotion channels for employees to meet the development requirements of professional talents and management talents. With the development system established via Far East Academy, the Company has created a learning organization featuring self-driving and self-improvement, and built a team atmosphere of total learning and life-long learning. Based on the characteristics of new-generation employees, we implement flexible and autonomous learning model, and customize learning platform to promote rapid sharing and happy learning.

Far East Academy Upgrading

Far East Academy has established a layered and classified training system supporting the development of managers and employees at all levels and posts. For managers, the training program covers high-potential backbone, junior and mid-level managers, and implements a diverse training model including leadership courses, action learning, multi-discipline learning based on the different development requirements of the managers; for core employees as the customer managers, a progressive training system from new employees to business experts has taken shape. Meanwhile, the training system gradually expanded to platform companies of each industry in terms of finance, and formed a training architecture of multi-level training and effective collaboration among headquarters, business units and industry platform companies, in order to serve the implementation of the strategy of Finance + Industry in terms of talent development. Far East Healthcare, Far East Education and Far East Construction have respectively characteristic training systems and key programs based on industry segments and development stages, including nursing college in medical sector, featured teacher training in education sector and shop floor manager training path of Horizon Equipment in construction sector.

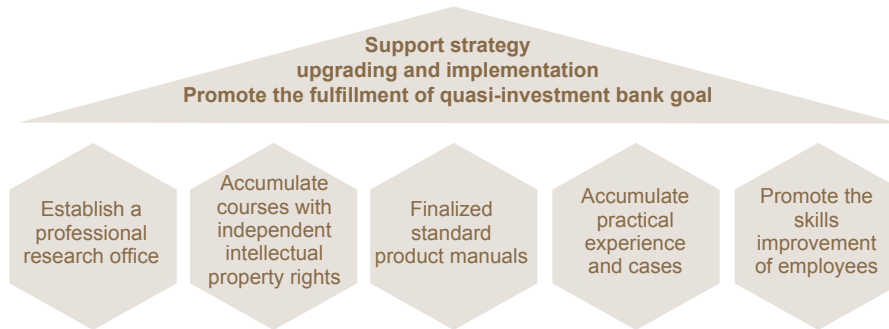
Set up in 2015, Far East Academy e-learning platform aims to create a sharing platform to rapidly explore and accumulate knowledge and integrate quality learning resources. In 2017, the Company upgraded the online platform by developing and introducing new abundant resources covering 750 courses in 9 topics, and increasing abundant management-related courses and training resources in investment bank, including ABS, PPP and industry funds. The total learning duration of all employees on the platform reached 10,600 hours.



Upgraded Far East Academy

Establish quasi-investment-bank research office

In 2016, Far East Academy launched the quasi-investment-bank training series of Yuanhang Program, aiming to help employees broaden their horizons and understand the scope and basic model of investment bank business. In 2017, the Company established the quasi-investment-bank research room as a guaranteed mechanism for employees to carry out exploration, collection and sharing of professional learning resources.



Quasi-investment-bank business training

Songmiao Program

Songmiao Program is developed for The Academy's high-potential backbone client managers coming from business units every year. It is to construct a cross-unit learning and exchange platform and build talent reserve pools for the Company's future development. So far, the Program has been implemented for 5 years.

In 2017, with the introduction of upgraded strategic goal of "service integration and quasi-investment-bank operation" in finance business, the Company raised the overall requirements for employees' skills. With constant innovation in both learning content and approaches, the Program aims to develop backbone customer managers into business experts with comprehensive competences.

Employee development

Far East Horizon encourages employees to give full play to their advantages and interests based on the Company's development requirements in order to realize individual values. The Company has established various promotion channels for employees to meet the development requirements of professional talents and management talents. Professional posts include financial leasing, risk management, investment, strategic

management, etc., with two promotion channels of vertical promotion and horizontal development. Vertical promotion refers to the transition from professional posts to management posts or from lower level to higher level within the same profession; horizontal development refers to transition from a post to another requiring similar qualification but in different professions.

5.3 Employee Care

Employees are valuable assets of Far East Horizon, so we always regard creating a healthy, comfortable and cozy working atmosphere for employees as an important part of our work. We

care about their physical and mental health, and endeavor to help them realize their balanced work and life

Colorful employee activities

The Company advocates for work and life balance. We've established employee sports associations and organized various recreational activities and health lectures, which not only enriched

our employees' afterwork life but also strengthened corporate cohesive force.

Employee associations of Far East Horizon

Taking employees' hobbies as orientation, the Company successively established multiple associations including badminton, basketball, table tennis, photography, parent-child reading, etc., which organized a series of activities in 2017.



The 11th Badminton Super League



The 8th Table Tennis League



Everbright hiking under the sunshine 2017



Tour in Gongqing Forest Park



The 1st Police-Enterprise Co-Building Basketball Game



The 1st Police-Enterprise Co-Building Basketball Game

Parent-child activities

Parent-child activities held by Far East Horizon aim to provide more opportunities for employees and their children to have connection, and allow more employees to accompany their children in their happy and healthy growth and enjoy a happy memory.

In June, Far East Horizon held the 1st Parent-Child Sports Meeting themed “big hands and small hands, let’s do sports”, attracting nearly 500 parents and children from 130 families.



“Big hands and small hands, let’s do sports”

In July, parent and children members of Far East Horizon Qijing Parent-Child Club visited Duduxia picture book Gallery in Pudong Himalaya Center, the largest gallery in Shanghai. All of them had a great time.



Duduxia picture book Gallery

In August, Far East Horizon Qijing Parent-Child Club visited Drama Workshop in Jing'an District Cultural Center, where they worked together to explore the “N types possibilities of body” along with interesting body movements and fast-paced music, arousing children’s instincts for creation and learning.



Drama Workshop in Jing'an District Cultural Center

In September, Far East Horizon Qijing Parent-Child Club visited interactive experience hall of crayon magic drama, where they felt true-to-life virtual lovely dinosaurs with the aid of seamless integration of multi-media technology, drawing, storyboard and ideas.



Happy graffiti, let dreams fly

In November, Far East Horizon Qijing Parent-Child Club visited Gaozexiang Garden in Chongming, where they spent a happy day doing graffiti and Rolling Pumpkin, etc.



Graffiti activity in Gaozexiang Garden

Employee health activities

Far East energy station program

The Company customized health fund, regularly organized employees health examination, and held various female employees lectures, parent-child lectures, health lectures and other physical and mental lectures to fully meet their health requirements.

Charity clinics at Far East Horizon by Hangzhou Dental Hospital Group

In October 2017, Far East Healthcare, jointly with the company union of Far East Horizon, invited president and doctors of Hangzhou Dental Hospital to give lectures on common dental problems, including “common children’s dental problems”, “misunderstandings on orthodontics” and “cautions of dental implant”, They also answered questions from attendees, and the event was a big success.



Site of charity clinics at Far East Horizon

“Unique Taiwan-style confinement lecture” by Shanghai Zhenci Healthcare Investment

In May 2017, the company union of Far East Horizon joined with affiliated platform, Shanghai Zhenci Healthcare Investment, to present a lecture themed “unique Taiwan-style confinement” to expectant mothers of the Company.



Unique Taiwan-style confinement lecture by Shanghai Zhenci Healthcare Investment

Care for female employees

The Company focuses on the demands and development of female employees, continuously provides comfortable nursing room with complete equipment ready on hand. Besides, the Company carries out various activities to make female employees feel our care and love.

In 2017, the Company organized the activities themed “The Most Beautiful Goddess”, covering dressing tips and trip photography tips, guidance on transition from kindergarten to primary school and lectures on women’s health, etc. The activities are suitable for female employees at all ages and fully meet all requirements.

Series activities themed “The Most Beautiful Goddess”

Travel around the world and show it your beauty

The Company invited female web-celebrity photographer to give lectures to our female employees on practical dressing tips and trip photography tips. The lecture attracted over 100 participants and was very popular among female employees.



Site of lecture on dressing and trip photography tips



I’m my own health decision maker

The Company invited senior experts to introduce female physical health knowledge, good methods of adjusting mental state and reasonable advice on nutritional supplement and exercise. Meanwhile, during one-on-one Q&A period, the experts addressed health questions from employees based on their profound experience.



Site of lecture on female health

Series activities themed “The Most Beautiful Goddess”

Guidance classroom on transition from kindergarten to primary school addressed the concerns of parents

Guidance classroom on transition from kindergarten to primary school invited the headmaster of Far East Horizon Education Group to address parents concerns on transition from kindergarten to primary school, including topics like “how to choose a suitable school for children”, “How should parents prepare for the transition” and “how to correctly deal with the children’s life in primary school”, etc. The classroom was to enlighten parents of Far East Horizon whose kids have just entered primary schools or middle schools.



Site of guidance classroom on transition from kindergarten to primary school

Employee aid

Far East Horizon focuses on employee requirements, and has established the aid fund to support various employee care and aid projects as donation, poverty alleviation and care. Moreover, the

Company launched the Housing Program to alleviate the financial pressure of employees and help them purchase a house as early as possible.

Employee aid projects and progress in 2017		
Project name	Project objective	Progress
Feeding bottle assistance program	<ul style="list-style-type: none"> Offer interest-free loan to fresh graduates joining Far East Horizon to alleviate their financial pressure due to house rent 	<ul style="list-style-type: none"> Offered RMB 88,000 loan to fresh graduates
Employee care program	<ul style="list-style-type: none"> Offer significant aid to employees in urgent need 	<ul style="list-style-type: none"> Offered aid fund of RMB 934,000 to employees meeting with accidents Offered aid of RMB 1,000 each to two employees during the Spring Festival Helped disadvantaged employees realize their “small wishes” by giving them a mini refrigerator and a foot massager, etc.

6. Promoting Green Development and Implementing Safety and Environmental Responsibilities

Environment and safety are important pillars of the sustainable development of enterprises and the society. On the one hand, Far East Horizon endeavors to minimize our environmental impact of operations; on the other hand, we actively carry out green finance business, promote the development of green industry, implement the concept of green development and promote the sustainable development.

Developing green finance and supporting green economy are the key aspects of the Company's fulfillment of social citizen responsibility and promotion of development transformation. Moreover, with the increased financial investment and published incentive policy in China, the environmental protection industry has become an emerging industry with huge development potential. Therefore, on the one hand, the Company gives play to its advantage of innovative financial services to vigorously support the development of green finance from the perspective of overall sustainable economic development, and guides the social funds to support and promote the ecological civilization construction via optimized capital market resource allocation; on the other hand, the Company follows the trend of green development, supports environmental improvement in industry operations, actively responds to climate change, improves the resource conservation and utilization efficiency, and fulfills the corporate environmental responsibility.

6.1 Environmental Management

Environmental impact identification

Far East Horizon adopts the development model of "Finance + Industry". As finance and industry have different major environmental impacts and different industries have different environmental risks. Compared with the financial segment, the industrial segment has more direct environmental impact.

With the continuous expansion of the real industry, the Company has developed the Resource Utilization Policy, Environmental Safety Accident Management Standards, and Emergency Response and Preparedness Management Standards for the three industries according to the 13th Five-year Planning of China's National Economy and Social Development, Ecological

Civilization Overall Reform Plan, the guiding thought of "accelerate the ecological civilization system reform and construct beautiful China" put forward at the 19th CPC Congress. The Company complies with Environmental Protection Law of the People's Republic of China, Law of the People's Republic of China on Prevention and Control of Water Pollution, Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, Law of the People's Republic of China on the Prevention and Control of Environment Pollution Caused by Solid Wastes, Regulations on the Administration of Medical Wastes, and relevant local laws and regulations.

Environmental management principles

During the rapid advancement of the corporate strategy of "Finance + Industry", Far East Horizon always adheres to the following environmental management principles.

Environmental management process	Responsibility principle
Business development	[Green finance] In terms of industrial investment, identify the industrial environmental protection risks, reasonably avoid industries featuring high pollution, high energy consumption and excess capacity, respond to national environmental management policy, and support green industry development
	[Green industry] In terms of industry operation, comply with the environmental principles and improve industrial operation environmental management in the established strategic direction
Business operation	[Green industry] Promote green office and provide employees with quality office environment
Partners	In terms of partners, actively give play to the influence and collaborate to realize satisfactory social and environmental performance

6.2 Green finance

Continuously optimize and manage industry credit system

Far East Horizon established industry credit system based on environmental performance, listed engineering machinery, smelting and mining machinery, petroleum equipment, ferrous metal smelting as well as chemical engineering with relatively high

level of environmental risks as II-category industries, and restricted and compressed their credits. It also listed railway, rail transit and energy-saving & environmental protection equipment as I-category industries, and encouraged and maintained their credits.

Support the rapid development of environmental protection industry

In 2017, the Company continued to support the customers and projects in fields of low carbon, energy saving and environmental governance, actively implemented green finance and gave full play to the guiding role of capital intermediary in environmental protection industry.

The urban public utility business unit completed 8 solid waste treatment projects, served 5 customers with funds granted totaling RMB 370 million, including one waste incineration enterprise ranking the second place in China with a capacity of 55,000 tons/day, and another leading enterprise engaged in hazardous waste in Guangdong Province with a capacity of 55,000 tons/year.

Besides, it completed 5 sewage treatment projects, served 3 customers with funds granted totaling RMB 220 million, and the total sewage treatment volume of customers exceeded 5 million tons/year.

Co-build green city

To follow the industry development trends, Far East Horizon respectively launched long-term special support package programs to address the upgrade and green development requirements of urban transportation, urban environmental protection and urban energy, which covered the full industry chain of transportation, environmental protection and energy and met the comprehensive requirements of customers, including “Green Public Transportation Special Support Program”, “Environmental Protection Special Support Program” and “Green Energy Special Support Program”.



The above three special support programs contain a series of innovative financial services, industry supporting services and related value-added services in the fields of urban transportation, urban environmental protection and urban energy, aiming to increase urban public transport carrying capacity, improve the public transport conditions, reduce urban pollution and energy consumption, drive the urban environmental protection enterprises to improve environmental protection management level, improve urban energy supply efficiency, reduce atmospheric pollution level and energy consumption, and promote the sound and sustainable development of urban public transport, environmental protection and energy industries in China, in order to achieve win-win enterprise benefits and social benefits.



Financial services

- Direct financial leasing
- Leaseback
- Operational leasing
- Factoring business
- Entrusted loan
- Mixed new energy vehicle leasing
- Duanrongbao
- Piaojutong, Piaojulian
- Assets management plan
- ABS services



Industry services

- PPP model
- Industry direct investment
- Industrial funds
- Investment bank business



Value-added services

- Customer wealth management
- Far East Horizon Urban Public Utility College
- Far East Horizon Urban Public Utility Forum

Green Public Transportation Special Support Program

In 2017, the Green Public Transportation Special Support Program granted a total of RMB 530 million to serve 15 public transportation enterprises, including 3 provincial capital enterprises. The funds granted were mainly used to purchase new energy buses.

Environmental Protection Special Support Program

In 2017, the Environmental Protection Special Support Program granted a total of RMB 800 million to serve 12 water and solid waste treatment enterprises, including provincial-capital water enterprises, leading waste incineration enterprises and hazardous waste treatment enterprises.

Green Energy Special Support Program

In 2017, the Green Energy Special Support Program granted a total of RMB 1.79 billion to serve 17 heat and gas supply enterprises, including 6 provincial-capital enterprises.

In addition, the Company is committed to driving the continuous development of urban clean energy by supporting special photovoltaic projects, and taking practical actions to create green new urban life and realize the core value of integration of industry and finance.

Hongzuo New Energy supports the development of photovoltaic industry

Photovoltaic power generation refers to the technology that directly transforms solar energy into electric energy using the photovoltaic effect on the semiconductor interface. Compared with other power generation modes, photovoltaic power generation features obvious advantages as rich reserve, low degree of resources dependency and safety and environmental protection, making it an integral component of clean energy. The national 13th five-year energy plan clearly proposed the goal of realizing a total of 110GW by 2020 and annual average increase by 20GW.

As a wholly-owned subsidiary of Far East Horizon, Shanghai Hongzuo New Energy Technology Co., Ltd. has been developing the photovoltaic market over the years by relying on the Group's professional photovoltaic project investment platform covering the industry chain. In October 2017, it completed the first roof power station project - 2.83MW distributed photovoltaic power generation project of Suqian CNG Electronic Glass Co., Ltd. In the future, Hongzuo New Energy will continue to adhere to Far East Horizon's strategic guideline of integration of industry and finance and strive to create a harmonious and green new life for people.

6.3 Green industry

Green office

As an innovative financial service institution, office consumables and travel constitute major component of the Company's environmental impact. Far East Horizon continued to actively promote office space energy-saving reconstruction and video conference in order to reduce the environmental impact of operations. With unremitting efforts, power consumption per unit operation area of the Company achieved a YoY decrease of 27.1%.

To implement the concept of green building, Far East Horizon Plaza, a self-use office building developed and constructed by the Company, obtained multiple professional certificates and honors including USGBC LEED Gold, Two-star Green Building Design Label of Shanghai Green Building Council and Shanghai Green Construction Model Project with relying on excellent environmental performance in aspects of planning, design, construction and operation.

Resources saving measures of Far East Horizon Plaza

Aspect	Measures
Building energy saving design	<ul style="list-style-type: none"> • Set up the inverted green roof to save energy, provide a place for exchange and rest, and create a favorable fifth façade image • Select energy-efficient water chilling units, draught fans, air conditioning units, water pumps and other power equipment • Select eco-friendly and energy-saving SC10 dry-type transformers featuring low loss and noise
Water saving during construction	<ul style="list-style-type: none"> • Develop temporary water supply plan for construction site • Determine the project water consumption indicator by RMB 10,000 or m² • Adopt advanced water-saving construction technology to minimize the water consumption of wet construction • Select water-saving systems and appliances, etc.
Energy saving during construction	<ul style="list-style-type: none"> • Develop the construction electricity plan, and establish shunt supply network covering production, life and office areas as well as large construction machinery and equipment • Develop power management system, regularly check the conditions of supply lines and machines, tools and instruments, carry out timely maintenance, guarantee the safe operation of power supply and consumption systems and minimize power loss • Select temporary power equipment, small and middle machines, tools and lighting fixtures with China energy efficiency labeling • Give priority to the use of eco-friendly and energy-efficient construction machinery and products recommended by the state or industry • Approve the efficiency standards for transportation vehicles, develop control measures and reduce petrol consumption, etc.
Materials saving during construction	<ul style="list-style-type: none"> • Give priority to the purchase of cost-effective and energy-efficient materials to reduce project costs • Establish management procedures and systems for material purchase, entry, requisition and return, define the material consumption quota and reasonable loss quota, establish material purchase and consumption ledger, and implement material requisition limit system • Use local materials – select main construction materials near the construction site

Pollution control

Far East Horizon identifies the impacts of different sectors on environment and natural resources, to fully analyses environmental factors, define key performance, develop targeted control measures, and fully improve our environmental performance. The Company strictly supervises the affiliated industries to carry

out environmental impact assessment of new, transformed and expanded projects, acceptance requirements for environmental monitoring of environmental protection facilities completed, and guarantees the steady operation and compliance acceptance of the facilities. In 2017, there were no environmental pollution incidents.

Sector	Major environmental impact	Major control measures
Industry	<p>Far East Healthcare:</p> <p>Medical waste</p> <p>Medical effluent</p>	<ul style="list-style-type: none"> • For medical waste, the Company requires the affiliated hospitals to strictly manage hazardous medical waste, assigns professional personnel, dedicated storage place, containers and packages, and entrusts qualified organization for compliant treatment. • For medical effluent, the Company requires the affiliated hospitals to strictly run sewage treatment facility, assigns professional personnel, guarantees compliant discharge, encourages them to install online sewage monitoring facility to improve pollution monitoring technical level, and encourages hospitals to entrust the operation and management work to qualified third-party professional organizations.
	<p>Far East Infrastructure Construction:</p> <p>Energy consumption</p> <p>Noise</p>	<ul style="list-style-type: none"> • For energy consumption, the Company requires affiliates to reasonably set up external warehousing and scheduling during turnover of leased materials, in order to reduce transportation distance and petrol and diesel consumption. • For noise, the Company strictly implements noise control measures during the design and construction of plants and sites to guarantee compliant boundary noise. Moreover, to minimize the noise impact of project construction, the Company reasonably arranges construction time and reduces night construction.

6.4 Occupational Health and Safety (OHS)

OHS risk identification

Adhering to the principle of full responsibility for the employees and community, and core concept of “value creation and commitment to excellence”, the Company considers HSE as the priority factor in

all operation and investment decisions, fully identifies OHS risks of stakeholders such as suppliers, contractors, etc., defines major risks and develops targeted control measures.

Sector	Major OHS risks
Industry	Far East Healthcare: Fire risk of assembly occupancies, occupational disease risk of healthcare staff
	Far East Construction: Project construction accident risk
	Far East Education: Kindergarten fire risk, school bus accident risk, security risk, food safety risk and infectious disease risk

OHS management

According to the Work Safety Law of the People's Republic of China and other laws and regulations applicable to occupational health and safety, the Company adhered to the guidelines of “dual responsibilities of one post, total involvement, risk management and accident prevention”, and established group-wide OHS management system with well-defined responsibility and authority and hierarchy, which focuses on risk control and major risks.

The Company strictly complied with national and local HSE laws and regulations and requirements, to continuously establish and improve OHS management system, strive to create a safe, healthy and green working environment for employees, and eliminate the occurrence of companywide safety accidents.

employees with outstanding performance in safety responsibility, and strengthens their safety responsibility awareness via themed activities as Work Safety Month and Fire Safety Month. In 2017, a total of 34 front-line employees received the special awards from headquarters. Moreover, the Company supervises the affiliates to strictly comply with Law of the People's Republic of China on Prevention and Control of Occupational Diseases, organizes pre-job, on-the-job and post-job health examinations for medical workers and industry workers and other posts exposed to occupational hazards, and monitors the occupational hazard factors at workplaces.

In 2017, there were no companywide work safety accident in the Company, and the risk was under control overall.

Each year, the Company grants instant awards to front-line

Themed safety activities in 2017

In 2017, the Company headquarters organized themed safety activities as school safety day, safety month and fire safety month, and fully improved our overall safety management level via production safety inspection, safety training & drilling, knowledge contest, electrical fire prevention technical detection, fire risk assessment and hot summer employee care.



7. Participating in Public Welfare and Contributing to Improvement in the People's Livelihood

As a responsible corporate citizen, Far East Horizon actively takes advantage of our abundant resources to strive to create value for the stakeholders, and advocates for and participates in various public welfare activities. Over the years, Far East Horizon has, with the platform of Horizon Charity Foundation, continuously made contributions to the society in three fields as education, poverty alleviation and healthcare, promoted the sustainable development of the society while realizing our business development.

7.1 Supporting Public Welfare

As an important component of the social responsibility of Far East Horizon, the public responsibility plays a vital role in realizing the shared value of the society and enterprise. The Company established Horizon Charity Foundation to continuously organize a series of

public activities in the fields closely related to the society and people's livelihood such as education, healthcare and poverty alleviation, etc., through targeted poverty alleviation and volunteer service.

Horizon Charity Foundation

Established in Shanghai and Beijing by Far East Horizon, Horizon Charity Foundation aims to help the disadvantaged groups, has made remarkable contribution to the improvement of people's livelihood and social harmonious development, and managed to be selected into the 2017 List of Most Transparent Foundations in China.



Aim of the Foundation

To promote social health, stability, harmony and sustainability.

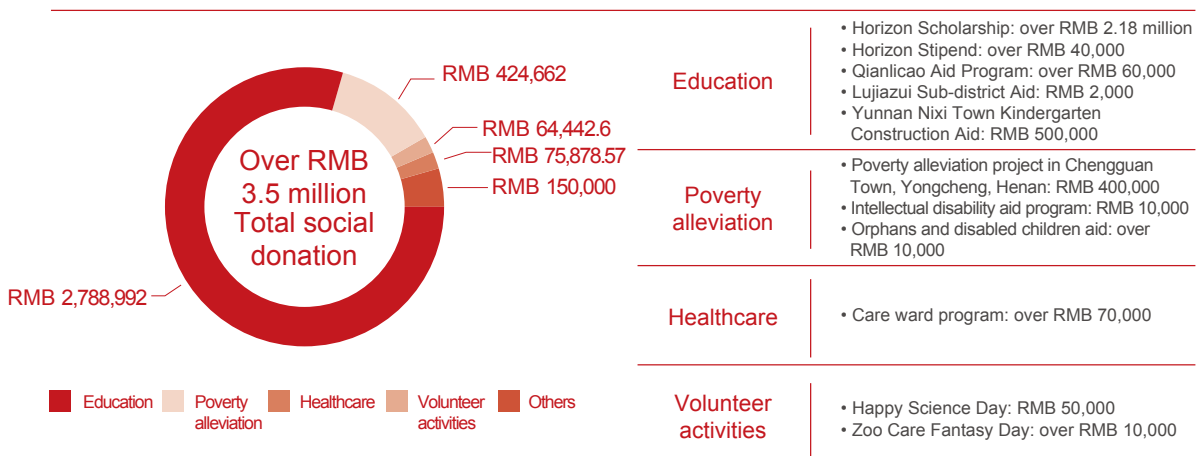


Philosophy of the Foundation

The Foundation pursues the long-term, stable and healthy philosophy for the public. When offering recipients long-term subsidies and quality services as well as passing cares and positive energies all the time, the foundation also guides them to take the love baton from the foundation, always be with grateful hearts and work for charities after they have got the help.

In 2017, Horizon Charity Foundation actively organized public programs in fields of education, poverty alleviation and healthcare, covering 24 cities nationwide, donating a total of over RMB 3.5 million and benefiting over 5,000 people.

Overview of Foundation public programs in 2017



7.2 Targeted poverty alleviation

The 19th CPC National Congress Report proposed the ambition of full poverty elimination of rural poor population by 2020, which shows the national determination of winning the poverty elimination battle and the direction of efforts. In 2017, Horizon

Charity Foundation actively responded to the call of the 19th CPC National Congress to actively implement poverty alleviation projects in education and healthcare in places such as Henan, Yunnan, etc.

Horizon Charity Foundation helped an underprivileged family in Yongcheng, Henan to regain hope towards life

In Yongcheng, Henan, there is a family named Xiu with 6 members, including a paralyzed mother, three children in primary school, and a housewife. The family is supported solely by the meager salary of Mr. Xiu, who is a driver of a logistics company. During a house repair, Mr. Xiu fell to injure the spine which requires resting in bed. As he was unable to stand and work. The family immediately lost the income and got into hot water.

Since 2015, Horizon Charity Foundation has been organizing the volunteers to visit Mr. Xiu to understand their needs, offer life necessities as rice, flour and oil, and encourage them to face difficulties bravely. Presently, Mr. Xiu has been cured and able to raise the family, and regained hope towards life.

Aid in construction of a kindergarten in Nixi Town, Yunnan

Located in the northwestern part of Shangri-La County, Yunnan, the economic development of Nixi Town has been slow due to restraints of geographical conditions. Many children of poor families are unable to attend kindergartens. To address this issue, Horizon Charity Foundation invested RMB 500,000 to aid in construction of a kindergarten there, which not only helped local children to learn knowledge and grow soundly, but also made active contribution to the promotion of local social stability and national fusion.

Health poverty alleviation by Horizon Healthcare

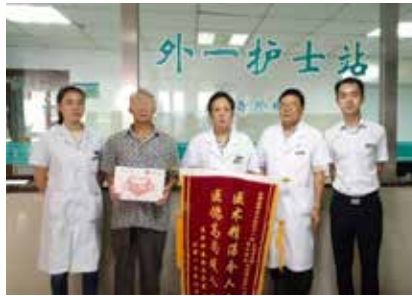
In 2017, Horizon Healthcare continuously implemented a series of health education and poverty alleviation activities, and organized affiliated medical institutions to carry out over 200 activities as volunteer diagnosis, education and donation, which offered opportunities for patients and the public to learn basic knowledge and receive medical service, and won critical acclaim.



Care Ward

The Care Ward program was co-launched by Horizon Charity Foundation and Far East Healthcare, aiming to hospitalize impoverished people, rural households enjoying the five guarantees, urban elderly living alone and orphans at charity houses, and offer them free or discounted treatment, in order to earnestly practice the concept of “sharing the responsibility with the state, sharing health with the people and co-building a harmonious society”. By the end of 2017, the Care Ward program was successfully implemented in several provinces and cities where Far East Healthcare has presence, which helped over 60 patients in the 7 affiliated hospitals to gain targeted aid of approximately RMB 155,000. Moreover, based on the Program, Horizon Charity Foundation and Nayong Xinli Hospital jointly implemented the “targeted medical poverty alleviation program”, with a total of RMB 500,000 budget, and nearly RMB 200,000 has been used to help the underprivileged people to regain hope towards love and health.

The Care Ward program is managed strictly according to the principles of openness and transparency. The Program established perfect special mechanism for aid project management and financial management, accepted external annual audit regularly, assigned staff to review the beneficiaries and the aid scope, and strictly regulated the fund movement.



Public training program for the pediatric urology doctors

The public training program for the pediatric urology doctors was co-launched by Horizon Charity Foundation and Shanghai Children's Medical Center in 2015, aiming to bring technology and hope to impoverished doctors and children in remote areas.

Implement the strategic thinking of targeted poverty alleviation in highly impoverished areas

In 2017, the medical aid team implemented the national strategic thinking of targeted poverty alleviation to pay over 20 visits to highly impoverished areas as Tibet Autonomous Region, Sichuan Yi Autonomous Prefecture of Liangshan and Yunnan Puer Jinggu Dai and Yi Autonomous County, bringing advanced technical support to local doctors in the forms of training and clinical supervision and carrying out charity surgeries for nearly 50 child patients there.

Charity surgeries on the plateau with an elevation of 4,000m

The medical aid team overcame the impact of altitude stress, and visited the Shigatse People's Hospital with an elevation of 4,000m twice to organize volunteer activities and perform surgery for the child patients in pasturing area in Tibet, creating a record of minimum surgery age and highest surgery elevation in Tibet Plateau by doctors offering medical aid in Tibet.

Build surgical training ground for young doctors

Adhering to the concept of “Give a man a fish and you feed him for a day; teach a man to fish and you feed him for a lifetime”, the project team carried out 10 simulated acute/non-surviving animal experiments and laparoscopic surgery and ureteroscopy surgery to build a real-world surgical environment for local young doctors, helping them transforming from fear of performing surgery to independently performing surgery, and thus maximizing the guiding role of the project team.

7.3 Volunteer service

Far East Horizon continuously focuses on community and corresponding deep integration, regards community demands and development with community as an important part of its corporate social responsibility, and has been working hard with all walks of life

to give back the community. In 2017, Far East Horizon volunteers continued to help disadvantaged children build a better tomorrow, and invited American Heart Association to offer volunteer training to continuously improve its volunteer service team building.

Volunteer team capacity building

Volunteer training provided by American Heart Association

Since its establishment, Far East Horizon volunteer team has been committed to providing various volunteer services for children and the elderly. It has always been a focus of the Charity Foundation to guarantee the safety and healthiness of these activities. In this regard, the Foundation invited American Heart Association to provide professional, practical and lively volunteer training in Children’s Hospital of Fudan University, covering topics as “identification of signs of people requiring cardio-pulmonary resuscitation”, “steps, measures and points to carry out high-quality adult, children and baby cardio-pulmonary resuscitation”, “proper usage of AED” and “techniques to eliminate adult or children FBAO”. Moreover, American Heart Association organized special theory and skills examination for training participants, who all passed the exams. The training not only taught the volunteers professional knowledge and skills of cardio-pulmonary resuscitation, but also passed on the concept of respecting for life, sharing care and spreading love and kindness.



Volunteers in action

Happy Science Day · Volunteers in Action

Happy Science Day · Volunteers in Action themed “public welfare activity connects you and me and science lights up dream”, co-launched by Horizon Charity Foundation and Shanghai Science Education Development Foundation, was successfully held in Shanghai Science and Technology Museum, where the paired disadvantaged children were given an opportunity to learn science knowledge and explore the science world and spent a happy day. We hope through this activity, more disadvantaged children can have the access to science knowledge and let them feel the power of public welfare.



Rainbow Garden-disadvantaged children care

“Rainbow Garden-disadvantaged children care” is launched by Horizon Charity Foundation, aiming to organize various public activities based on the needs and interests of disadvantaged children, such as “Zoo Care Fantasy Day”, “I am A Little Navigator” and “Nature Exploring”, etc. After years of development, an influential program brand has taken shape. In 2017, Horizon Charity Foundation continued to organize employees to carry out volunteer activities integrating education, nature, science and art for paired disadvantaged children, in order to make all enjoy the exploration, inspire their wisdom and create beautiful public welfare experience.



Hainan Starry Sky Charity Program

In August 2017, with the purpose of “integrating educator care and helping disadvantaged children reach successes”, Beijing Horizon Charity Foundation joined hands with Far East Education to carry out Starry Sky Charity Program in Lingzai Primary School in Li’an Town, Lingshui Li Autonomous County, Hainan, donating books of RMB 20,000 and 10 laptops to local disadvantaged children and schools.

Qianlicao Aid Program

Since 2011, Horizon Charity Foundation has been organizing Qianlicao Aid Program, which has aided nearly 2,000 students in 20 schools in Gansu.

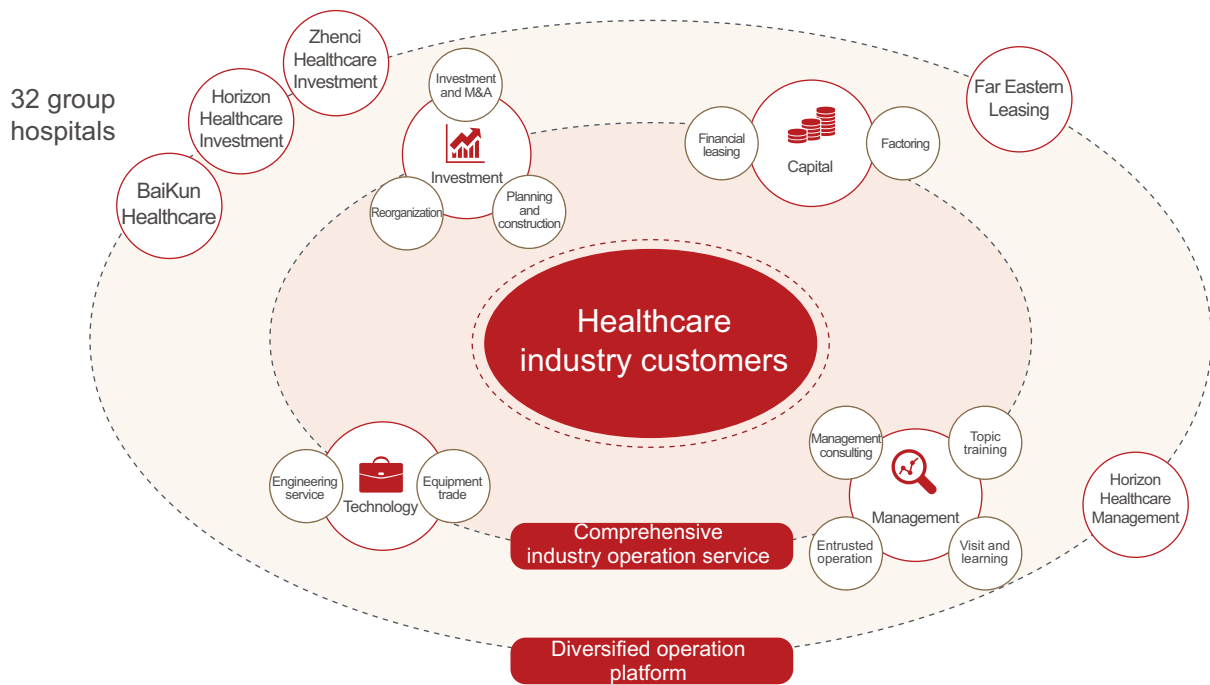
In 2017, 12 volunteers from Horizon visited Tuhao Primary School in Chengxian County, Gansu to provide volunteer service by presenting the students with table tennis, badminton, basketball, volleyball, rope skipping supplies, etc., and offering a series of courses as music rhythm, children safety rescue knowledge, paper folding handwork, etc., leaving them a happy and memorial memory.

8. Topic: Serving China Medical Industry and Focusing on National Health

– Far East Healthcare Social Responsibility Report

As the first comprehensive finance industry service provider in China focusing on healthcare, Far East Healthcare is committed to creating a full industry chain with financial service, hospital group and rehabilitation care as the core business, and forming a macro health industry ecosystem with openness as concept, innovation as driver, coordination as support and win-win as goal. Currently, Far

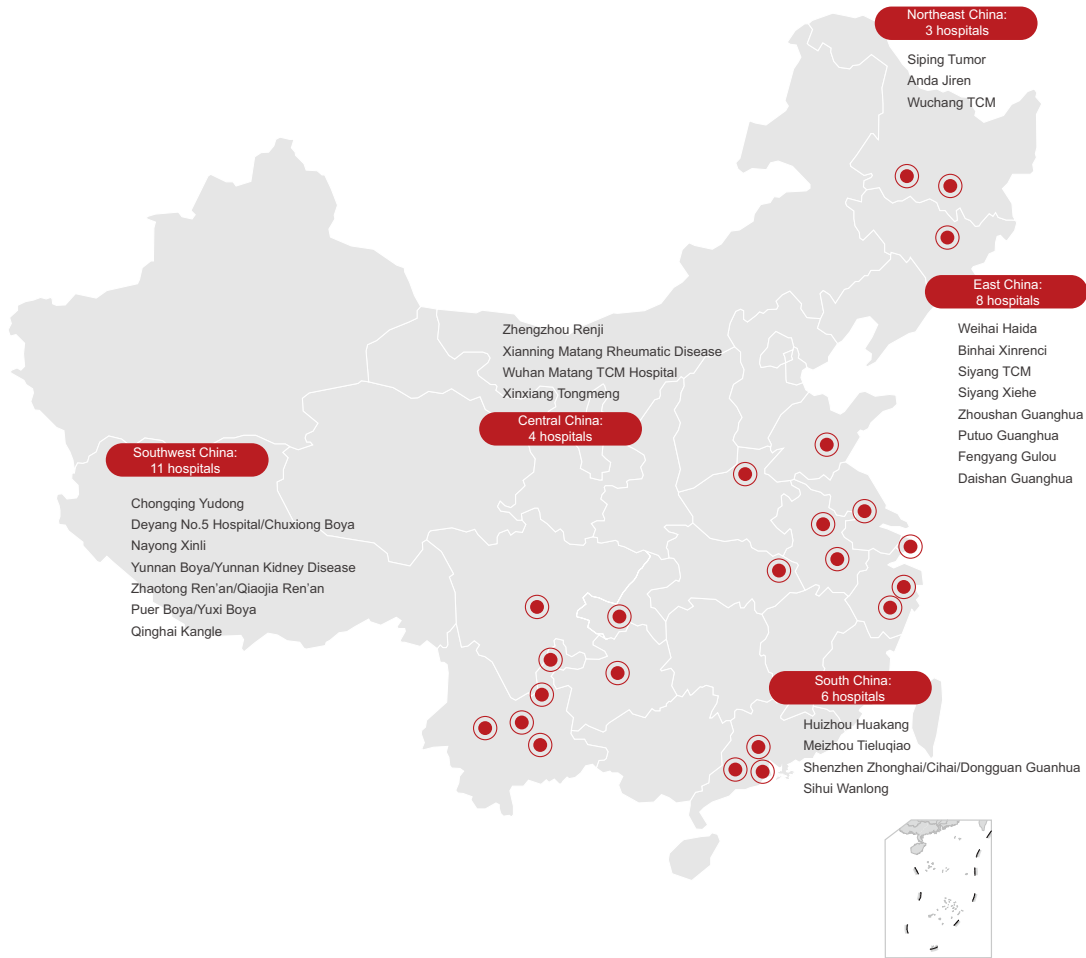
East Healthcare boasts diversified businesses as fund, investment, technology and management to serve the medical institutions, medical manufacturers and medical distributors in China, and bring high-quality medical services to the public via affiliated medical institutions.



In the finance sector, Far East Healthcare provided various medical institutions, medical manufacturers, medical distributors and public health organizations in China with financing products such as financial leasing and factoring via its diversified flexible solutions, in order to fully mitigate their financial pressure and promote the development of national health industry. So far, Far East Healthcare has served over 2,700 institutions with RMB 120 billion fund.

In the industrial sector, we provided technical services for medical engineering and equipment trade with our complete qualifications; introduced advanced concepts at home and abroad to help medical

institutions improve long-term competitiveness with our management service; established the goal of building a hospital group with Far East Horizon characteristics and sustainable operation, merged medical institutions with common goal, and integrated resources to improve the operation level of hospitals. By the end of 2017, Far East had served over 2,700 institutions with RMB 120 billion fund, and boasted over 30 medical institutions with over 12,000 beds available. Meanwhile, we have been continuously exploring and developing business under the guidance of planning of major health industry ecosystem, striving to become a health industry operation service provider with the most comprehensive strength.



Horizon Healthcare Investment affiliated to Far East Healthcare Group adheres to the spirit of “if you don’t make progress, you are dropping behind”, and has been continuously improving the medical

quality, promoting doctor-patient communication and protecting patient privacy, so as to build better medical environment and become the bellwether of private healthcare groups in China.

Purpose	Patient-centered, offering quality medical services
Vision	Adhering to the spirit of professionalism, enthusiasm and service, improving people’s health, hope and happiness, and becoming the most trustworthy private hospital group
Goal	<p>Short-term: Setting up hospital quality & safety management commission; creating “patient safety” culture; developing patient safety notification system; improving medication safety; developing hospital-wide safety operating procedures; reducing hospital infection rate, and improving surgery accuracy</p> <p>Mid-term: Establishing open and transparent patient safety culture; leaders’ support for patient safety; advocating for notification system (encourage patient safety incident notification);establishing exception inspection/inspection result notification; gradual informatization-based development in patient safety management; learning and sharing patient safety courses</p> <p>Long-term: Strengthening patient safety culture; using IT to improve patient safety; establishing a complete exception notification system; developing patient safety index; and cultivating reserve for patient safety and medical incident risk management</p>

Medical quality

Medical quality and patient safety are the permanent topics of the survival and development of hospitals. In order to regulate the medical practice of group hospitals, guarantee medical service quality and safety, reduce medical risk, complete diagnosis and treatment behavior and realize the standardized medical service process, Far East Healthcare made industrial operation headquarters establishes a two-level management system including headquarters management system and affiliated hospital management and operation system.

It also issued multiple systems or guidelines to affiliated hospitals via affiliated medical platform, including Guidelines for Development and Implementation of Core Medical System of Hospitals Affiliated to Horizon Healthcare Investment Holding (Shanghai) Co., Ltd., Measures for Implementation of 6S Quality Improvement of Hospitals Affiliated to Horizon Healthcare Investment Holding (Shanghai) Co., Ltd. and Regulations for Environmental Protection of Hospitals Controlled by Shanghai Zhenci Healthcare Investment.

Medical quality annual meeting 2017 of Far East Healthcare

Launched in 2016, medical quality annual meeting of Far East Healthcare aims to intensively share the achievements of hospital quality management construction, and develop the strategic planning of next year, in order to strengthen the exchange among affiliated hospitals and improve hospital quality management level.

During December 15th-16th, 2017, the 2nd Medical Quality Annual Meeting was held in Huizhou Huakang Orthopaedics Hospital. The Meeting encouraged the affiliated hospitals to carry out mutual exchange and learning on topics including medical quality, QCC, 6S in the forms of competition, keynote

speech and sub-meeting, aiming to improve the medical quality and safety of the hospitals. At the meeting, Far East Healthcare invited experts from Chinese Mainland and Taiwan to deliver keynote speeches and share advanced management model and systematical management experience, which made the hospitals further understand the significance and specific operation of quality management practice.



Improve hospital operation capacity and service level

In order to realize the goal of building a hospital group with Far East characteristics and sustainable operation, Far East Healthcare established the clear post-investment construction and management principles: to fully understand its own natural endowments and basic characteristics, respect the inherent operation law of hospitals, and build a hospital system with distinct characteristics in stages and in priority via brand building.

Within one year of post-investment management, the Company strengthened integration, required the hospitals joining the group to carry out legal and honest operation and highlight medical quality and patient safety, and helped them improve related work based on actual conditions. The divisions of group headquarters provided corresponding support. In the subsequent stage of hospital value increase, the Company will assist in creating quality medical service, continuously enhancing medical technology, enhancing hospital core capacity and building hospital brand image, in order to lay a foundation for sustainable operation of group hospitals and improve the social value of both hospitals and group.

Main achievements:

- Siyang County TCM hospital awarded national class-III TCM hospital
- Zhoushan Dinghai Guanghua Hospital shortlisted in the TUV-SQS international service quality certification for two consecutive years.
- Huangshi Hongyue Maternity Hospital launched guidance for TUV-SQS international service quality certification

Doctor-patient relationship

Adhering to the four principles of “equality and respect, patient involvement, legal compliance and prevention and advocacy”, Far East Healthcare has long been committed to improving medical service level and building harmonious doctor-patient relationship.

In 2017, Far East Healthcare led the affiliated medical institutions to continuously improve patient experience and doctor-patient relationship by optimizing service process, strengthening positive energy publicity and earnestly improving service quality.

Principles of improving doctor-patient relationship in Far East Healthcare

<p>Principle of equality and respect</p>	<ul style="list-style-type: none"> • Doctors and patients are equal and should respect each other, with the purpose of disease treatment and health maintenance.
<p>Principle of patient involvement</p>	<ul style="list-style-type: none"> • Respect the patients' right to know and choose, fully communicate with and inform the patients of the treatment protocol and possible expenses, and let them be part of decision making.
<p>Principle of legality</p>	<ul style="list-style-type: none"> • Carry out medical conduct within the framework of laws and regulations, and practice according to law. • Medical disputes should be addressed according to facts and laws, and the hospital should actively take responsibility for its fault. • Safeguard the legal interests of hospital and medical staff according to law.
<p>Principle of prevention and advocacy</p>	<ul style="list-style-type: none"> • Actively publicize health knowledge via various channels and forms such as charity clinics, lectures, bulletins and posts; provide health guidance and advocate for healthy lifestyle, in order to reduce the incidence of diseases; and try to realize early diagnosis and treatment.

Doctor-patient relationship improvement practices

<p style="text-align: center;">Optimize service procedures</p> <p>1. Optimize medical service procedures: Strengthen service awareness and level of hospital window staff and add more guide signs</p> <p>2. Strengthen online service Publish details of hospital services and important news and notices on official WeChat account in the form of text and images to facilitate readers to understand contents</p>	<p style="text-align: center;">Improve service quality</p> <p>1. 6S, QCC and other activities and training: Strengthen quality service culture and improve service quality via diversified means</p> <p>2. Standard service etiquette: Develop related standards according to international certification standards, and refine guidelines for standard operating procedures of medical staff</p> <p>3. Customer satisfaction survey: Call for the affiliates to actively carry out customer satisfaction survey and visits to discharged patients. Collect customer feedback to improve service quality, thus forming a closed loop</p>	<p style="text-align: center;">Publicize positive energy</p> <p>1. Feature story of outstanding medical staff: Show the good image of medical teams of all departments in the form of group photos and working photos, which highlights the humanistic care of the hospital</p> <p>2. Medical knowledge education Offer suggestions and auxiliary protocols for common diseases; present hospital expert team description to highlight the reliability and professionalism of the hospital</p> <p>3. Social activities such as charity clinics and donation: Offer targeted public services to groups in need to demonstrate social responsibility</p>
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Far East Healthcare pays great attention to the prevention and management of medical complaints and disputes, established 365-day service and supervision hotline, display the complaint channel on corporate website, name cards and sign system in affiliates to receive valuable opinions and suggestions from the public, and transfer the complaints addressing to internal audit unit of Far East Healthcare for supervision.

Meanwhile, the Comprehensive Department of Far East Healthcare set up a dedicated post to receive complaints and suggestions from corporate switchboard, and carry out timely follow-up to guarantee the proper handling of complaints. In 2017, there were a total of 6 medical disputes in affiliates of Far East Healthcare, which were all properly handled.

Statistics of medical disputes in institutions affiliated to Far East Healthcare in 2017

Institution	Deyang No. 5 Hospital	Huizhou Huakang Hospital	Nayong Xinli Hospital	Chongqing Yudong Hospital
Number of medical dispute ¹	1	1	2	2

Note:

1. Refer to medical disputes with judicial intervention, including the number of both cases filed in previous years and closed in 2017, and cases filed in 2017 and closed in 2017.

Safety and environmental protection

In 2017, Far East Healthcare held the 2nd meeting of HSE Committee, which organized the drafting of Guidelines for Work Safety Standardization of Medical Institutions of Healthcare Group Industry Operation (Trial) and Guidelines for Fire Safety Management of Medical Institutions of Healthcare Group Industry Operation (Trial), and HSE special training and signed annual HSE responsibility agreements with directors of affiliates, in order to strengthen environmental and safety management efforts.

The hospitals controlled by Far East Healthcare have been continuously investing in HSE management to improve their facilities of environmental protection and safety management. For example, Binhai Xinrenci Hospital invested approximately RMB 1.05 million to upgrade the fire safety system, and Chongqing Yudong Hospital invested RMB 2 million (about 2.7% of total investment) for the environmental protection project of new campus.

Huangshi Hongyue Maternity Hospital pre-opening safety inspection

In June 2017, a team consisting of leaders of Far East Healthcare and HSE members of Far East Horizon Operations Center carried out special pre-opening work safety inspection of Huangshi Hongyue Maternity Hospital. The team implemented overall inspection on indoor delivery rooms, operating rooms, functional rooms and outdoor sewage treatment equipment rooms, fire pump rooms, equipment rooms, etc., and organized training and drilling integrating theory and practice for on-duty medical staff and logistics service staff on fire safety knowledge, which made them better understand fire safety knowledge and help the hospital establish fire safety management system and improve work safety management capacity.

The hospitals controlled by Far East Healthcare strictly implement ecological protection and pollutant control measures according to national laws and regulations, in order to meet the emission standards and total control target. The domestic waste of hospitals are collected by environmental sanitation department for disposal at the urban waste treatment station; kitchen waste, oil in oil separators and medical waste (hazardous waste) are disposed of by qualified organizations.

Moreover, in 2017 for resources saving, Huizhou Huakang Hospital proposed to invest RMB 1.1 million for energy saving transformation, including replacement of central air-conditioning system and water pump under construction. Binhai Xinrenci Hospital upgraded the fire safety system to solve the problems of leakage of underground fire pipes, with a YoY increase of 5% in water saving.

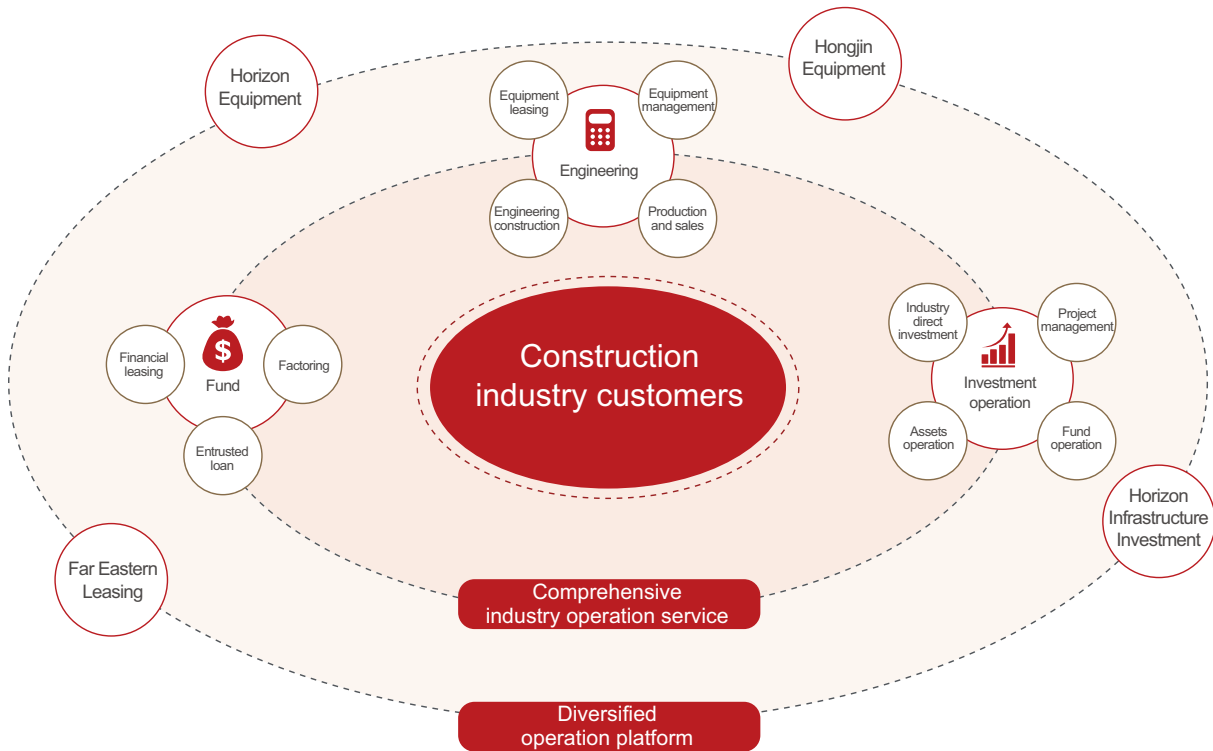
9. Topic: Supporting Infrastructure and Guaranteeing People's Livelihood

- Far East Construction Social Responsibility Report

Far East Horizon Infrastructure Construction Group ("Far East Construction") is a sole comprehensive industry operation service provider offering multi-dimensional and comprehensive services for infrastructure construction industry. With the core development idea of comprehensive industry operation service, Far East Construction expanded segments to form transportation construction, urban development, industrial construction and electricity sectors horizontally, and covered the entire industry chain including upstream construction machinery and materials, midstream construction enterprises and downstream owners vertically to drive the new urbanization development of China. Besides, Far East Construction has established a service network nationwide, helped various infrastructure enterprises solve fundings and financial problems during their development and improve hardware level

at optimal cost via organic integration of "Finance + Industry", and helped infrastructure enterprises improve their management and operation level with our profound industry experience and consultation service.

Over the past decade, Far East Construction has established strong relationship with customers, built three major platforms of fund, assets and capital: an industry chain financial service platform for mainstream construction enterprises, a high-end construction equipment project management service platform for operational leasing companies, and an infrastructure investment and financing platform co-built with external professional organizations and influential construction enterprises.

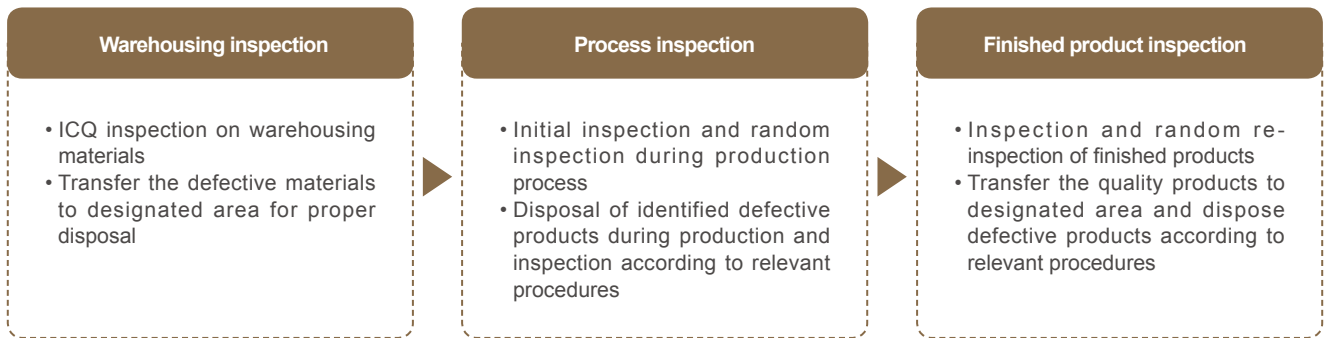


Product quality

Far East Construction pays attention to product quality, and the affiliated Hongjin Equipment and Horizon Equipment have obtained ISO and other international quality management system certifications.

Quality management system certification of Hongjin Equipment	Quality management system certification of Horizon Equipment
<ul style="list-style-type: none"> • ISO9001 quality management system certification • CE certificate • AS/NZS1576.3 2015 product certification 	<ul style="list-style-type: none"> • GB/T19001 • ISO9001 quality management system certification

Product monitoring and measurement control procedures of Hongjin Equipment



Horizon Equipment adopts production equipment and operating equipment of world-famous brands in the production process, strictly manages product quality according to Steel Support Axial Force Servosystem Construction Quality Control Specifications, Measures for Management of Quality Seal of Shanghai Horizon Equipment & Engineering Co., Ltd. and Revolving Material Quality Management Operating Guideline. It defines the operating procedures for providing technical service

for customers, and earnestly guarantees the safety of customers during product use. Moreover, Hongjin Equipment has established Product Monitoring and Measurement Control Procedures to carry out inspection and test of incoming materials, work-in-progress and end products, in order to guarantee the specification compliance. In 2017, Hongjin Equipment and Horizon Equipment won multiple honors due to their respective advantages and quality products.

Honors of Hongjin Equipment in 2017

- “Advanced supplier” of construction project steel pipes, fastenings and revolving materials industry in Shanghai 2016
- Excellent unit in entity blood donation assessment in Shanghai Jinshan District 2016
- Brand enterprise of aluminium alloy formwork in national formwork and scaffolding leasing and contracting industry
- Brand enterprise of disc-type scaffolding in national formwork and scaffolding leasing and contracting industry
- Key Enterprise of Zhujing Town 2017

Honors of Horizon Equipment in 2017

- Top 10 brands of leasing enterprises of high altitude working vehicle operation platforms in China
- Top 50 construction machinery in China
- Awarded the only training base for high altitude working platform in East China
- The 27th in Access Global Ranking
- Excellent unit of equipment management among the 10th national construction enterprises and construction machinery leasing enterprises
- Third prize in key technology research and application of steel support axial force intelligent control system
- Shanghai Science and Technology Progress Award
- Science and Technology Progress Award by China Machinery Industry Federation

Customer service

The Company collects customer suggestions via 400 hotline and WeChat account and provides timely feedback, and the audit department is responsible for checking the complaint feedback coverage and content quality. Hongjin Equipment and Horizon Equipment have established independent and sound product after-sales service systems, including customer suggestions and feedback

mechanism, complaint handling mechanism and fast response mechanism. Moreover, Hongjin Equipment has established and maintained a customer satisfaction control process, and carried out customer follow-up in the first half of 2017, with a total score of 91.14% in customer satisfaction survey.

Product innovation

Far East Construction encourages product innovation, and timely secures intellectual property rights of new technologies and new products. Hongjin Equipment issued Measures for Management of Intellectual Property Rights to strengthen the management of intellectual property protection, maintain our intellectual property and encourage innovation and creation.

By the end of 2017, Hongjin Equipment applied for a total of 4 patents for invention, with 2 patents approved, and 29 patents for utility models, with 28 approved. Horizon Equipment boasts 82 approved intellectual properties, consisting of 9 patents for invention, 68 patents for utility models and 5 software copyrights.

Work safety

In order to realize and maintain high-quality environment, health, safety and sustainability performance, Far East Construction set up HSE Committee, and developed 12 HSE management systems covering HSE inspection, hazard handling, accident handling & reporting, information exchange procedure, high-risk business management and related supporting systems of HSE Committee. In 2017, Far East Construction issued 3 new HSE management systems covering construction contractor HSE management, and began to explore the establishment of HSE management system for PPP construction projects, in order to form HSE control over

construction business chain and safeguard the industry operation and management. Meanwhile, Far East Construction continuously improved construction safety management incentive mechanism, and separately sets up annual special incentive foundation for front-line employees of affiliates, totaling 20 awards to 40 employees at almost all level of industry executive side. In 2017, Far East Construction invested a total of RMB 1.9 million budget for labor protection supplies purchase, employee occupational health examination, safety training, safety culture publicity and other special activities. In 2017, there were a total of 60 work-related situations, with a YoY decrease of 100%.

Team safety construction

Team safety is the core of an enterprise as well as the long-term and most fundamental regular management activity. Through team safety construction, Far East Construction involves each junior employee in its safety management, thus improving safety management efficiency.

Team safety education

- Team safety education helps to enhance work safety awareness of team members and their safety knowledge level, in order to further improve safety management effectiveness, reduce accidents and realize work safety.

Team safety inspection

- Safety inspection aims to identify various risks and hidden dangers, supervise the rectification, eliminate safety hazards, and oversee the implementation of various safety management systems.
- Prevent "Three Violations", for example, to carry out weekly behavior safety observation and communication on dangerous operation, cross-operation and new employees, to timely identify potential safety problems and make rectification or report to leadership.

Team emergency management

- For example, develop an emergency plan for the established shop floor/project, carry out emergency drilling and training, strengthen the timeliness and operability of emergency plan, make team members understand the role of emergency plan and the key point of post-emergency response, be knowledgeable about rescue methods, properly handle initial accident, and control the seriousness of accident from the very beginning.

Rational suggestion solicitation and feedback

- Carry out HSE rational suggestion solicitation and feedback to timely identify and eliminate hidden dangers.
- Through HSE instant award, to promote all-staff involvement, improve relevant capacity and create a safe atmosphere.

6S management

Based on the actual conditions of offices, Far East Construction established 6S (SEIRI, SEITON, SEISO, SEIKETSU, SHITSUKE and SAFETY) standards for them, organized them to carry out weekly self-inspection and report results, and required them to correct non-compliance within a time limit and report results. Moreover, HSE personnel gave random field inspection, circulated the inspection results and required correction within a time limit. It also incorporated the inspection results and correction results into the quarterly performance assessment, and circulated the non-compliance companywide.

Fire safety special activity at Hongjin Equipment

In November 2017, Hongjin Equipment carried out a fire safety special activity to cover fire safety special inspection, fire safety publicity, emergency aid knowledge and practice training and drilling, which not only motivated the employees to participate in fire safety management, but also strengthened their safety and hazard awareness.

Fire safety special inspection

Fire safety special inspection activity covered the entire industry chain and logistics places of the Company, including manufacturing, warehousing, materials, construction projects, office space, employee dormitory and canteen. The inspection team carried out thorough inspection on smoking space setting, field civilization and sanitation, emergency exits, emergency evacuation, fire hydrants, fire extinguishers, construction power, and No Fire places, and encouraged employees to timely identify and report the fire hazards, making sure no spots of potential hazard were missed.

Fire safety publicity

With the fire safety publicity among front-line employees, Hongjin Equipment shared fire safety knowledge with employees at pre-work and post-work periods, and handed out popular and vivid publicity posters to grassroots employees, which greatly improved their awareness and involvement in fire safety work.

Emergency aid knowledge and practical training and drilling

Hongjin Equipment invited trainers from Jinshan District Zhujing Town Red Cross to provide emergency aid knowledge and practical training and drilling, attracting approximately 50 participants including senior vice general manager Zhang Qi, vice general manager Li Yao, heads of industry sectors, project managers and team leaders of manufacturing shop floor. Moreover, based on the shop floor operation and project operation risk characteristics, Hongjin Equipment organized special emergency drilling activities as heatstroke prevention, falling accident prevention and electric shock prevention, covering all the 38 offices including sub-offices and maintenance centers, presenting 100% coverage.



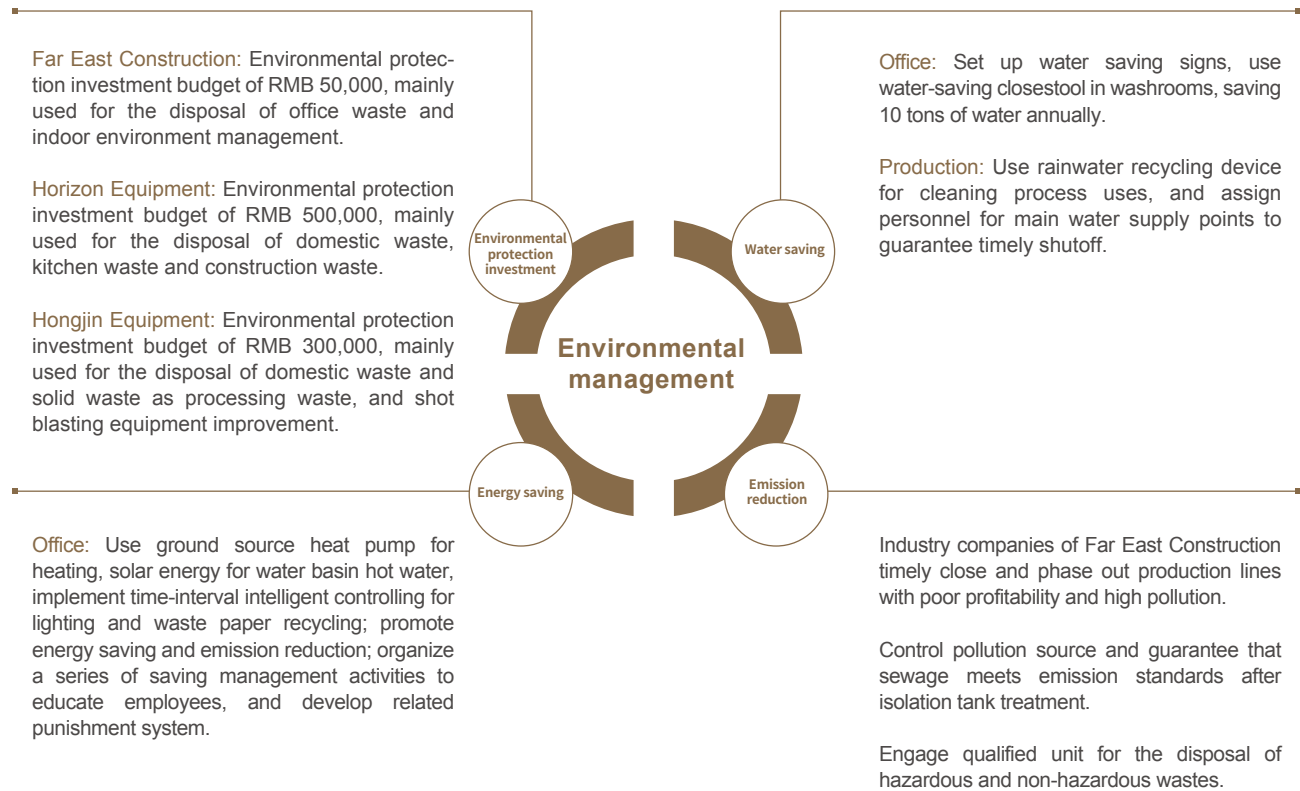
Video production of Horizon Equipment operating procedures

Operation standardization training is an effective measure for eliminating safety accident due to manual operation. However, the traditional standardization training fails to function at Horizon Equipment with widely distributed offices and employees nationwide. Therefore, Horizon Equipment proposed to take video production of operating procedures as a core solution of operation standardization, i.e. produce the videos of operating procedures and post them online to continuously optimize the HSE training for grassroots employees, and improve training results, their safety skills and capacities. In the first half of 2017, Horizon Equipment advanced the video production work in 5 aspects as 5-step production, 3-step progress, 3 topics, 2 modes of resources mobilization and 2-aspect content extension ("53322 Program"). It has been releasing 1 video companywide weekly since August 2017, and has so far released 11 final videos on operating procedures, 8 videos on accident simulation and 11 videos on pre-work meeting.

Environmental management

While promoting business development, Far East Construction actively implements its environmental protection responsibility, and the affiliated Horizon Equipment has obtained ISO14001 environmental management system certification.

In 2017, Far East Construction had an investment budget of RMB 850,000 for environmental protection, and continuously took energy saving and emission reduction measures to minimize the impact of its production and office activities on the environment.



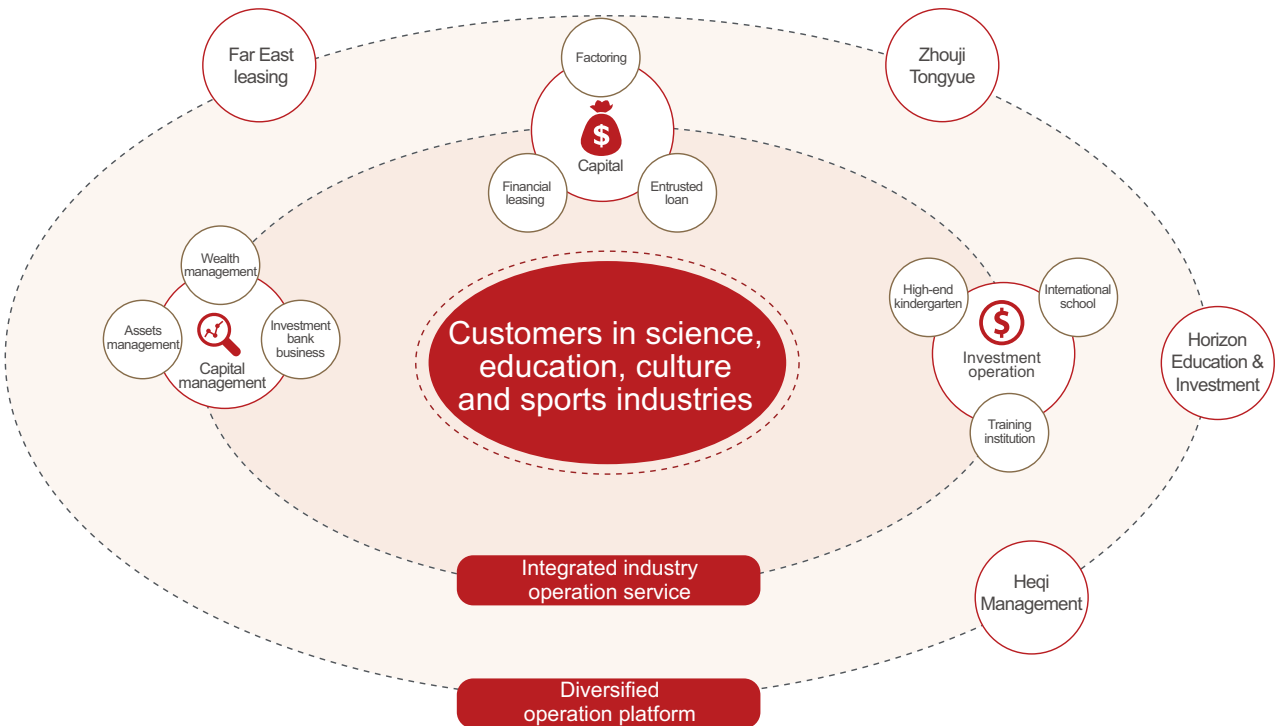
10. Topic: Carrying forward Chinese Culture and Revitalizing National Education

–Far East Education Social Responsibility Report

Adhering to the responsibility concept of “Carry forward Chinese Culture and Revitalize National Education”, Far East Horizon Education Group (“Far East Education”) was founded in 2008 as one of the first comprehensive financial service organizations engaged in fields of education, science & technology, culture and sports in China, and has long been providing solutions in terms of investment and financing and consulting for over 1,000 education, science, cultural tourism and sports organizations in China. Under the strategy of “Finance + Industry” of Far East Horizon, Far East Education Group has actively developed the K12 educational field covering kindergartens and compound schools, in order to cultivate elite talents with both international vision and Chinese culture. Currently, the Group boasts 15 high-end kindergartens adopting Montessori educational concept and

4 schools covering K12 education. Besides, Far East Education is actively developing cultural tourism and sport industry operation businesses to create a diversified operation platform.

As a private education service provider, Far East Education complies with laws and regulations including Law of the People's Republic of China on Promotion of Privately-run Schools, Law of the People's Republic of China on Education, Opinions of the State Council on Encouraging Social Forces to Invest in Education and Promoting the Healthy Development of Private Education and Notice of the State Council on Circulating 13th Five-year Plan of National Education, and has always been putting integrity operation as the priority.



Customer service

Recognizing that the favorable customer relationship is the important guarantee for the business prosperity, Far East Education has launched 400-hotline at affiliated preschool education platforms to handle inquiries, complaints and suggestions from parents. Besides, it has established annual customer review system for the existing customer base to monitor risks of leasing assets, timely identify abnormal factors affecting assets

safety, and prevent and eliminate potential risks. In 2017, all the branches reviewed 345 customers, with a completion rate of 121%.

In addition, Far East Education actively organizes various customer activities to provide comprehensive care and service and increase customer value.

Far East Education Tourism Forum

Each year, Far East Education invites customers from financial and industrial sectors to participate in activities like “Pujiang Tourism Forum”, visits to famous schools and enterprises and academic visits to international tourist attractions for development and exchange. Far East Education has been committed to building a platform for deep thinking, strategy discussion and management innovation so as to promote long-term development of Chinese cultural tourism and education industry.

Parent activities at preschool education platform affiliated to Far East Education

Preschool education platform kindergartens affiliated to Far East Education invite parents to participate in various activities from time to time, including parent lectures, public lectures, school open days and spring/autumn outings, which not only provides more opportunities for parents to spend time with their children, but also improve their satisfaction and reliance on Far East Education.



School safety

To build a century-old high-end education brand, it is essential for Far East Education to focus on student safety and create a first-class environment for their sound growth. For the purpose, Far East Education has set up HSE Committee and issued 3 group-level HSE systems including Education Group HSE Incident Management Regulations, Education Group HSE Incident Emergency Response and Preparedness Management Regulations and Education Group HSE Responsibility System. Meanwhile, for its affiliated preschool education platforms, Far East Education has developed Logistics Operation Management Manual of Zhouji Tongyue Kindergarten, HSE Work Management Measures of Shanghai Zhouji Tongyue Co., Ltd., HSE Risk Identification and Control Management Measures of Shanghai Zhouji Tongyue Assets Management Co., Ltd. and Emergency Reporting and Emergency Response Management Measures of Kindergartens of Shanghai Zhouji Tongyue Assets Management Co., Ltd.

For HSE risk management and control, Far East Education has identified 4 major risks as food safety, fire safety, reputational risk and school bus safety, and established a HSE risk tree to list and classify all the foreseeable risks. For the handling of HSE emergencies, Far East Education implements HSE management practices of high-risk industry, and carry out comprehensive assessment based on education industry attributes, incident severity, reporting timeliness and effectiveness of subsequent handling. Moreover, Far East Education implements classified handling according to HSE incident severity and reports the incident to leaders to work out incident investigation reports, in order to develop effective preventive measures and improve total safety protection awareness.

Green campus

Committed to creating a green learning environment for students, Far East Education also pays attention to environmental protection. By installing fresh air ventilator and air cleaning system in kindergartens and schools, it strives to minimize the impact of haze on students.

Moreover, Far East Education installs oil separator and related equipment during the kitchen decoration of new kindergartens and schools, and engages qualified recycling unit to dispose of kitchen waste to minimize environmental impact.

Data

1. Economy

Indicator	Unit	2015	2016	2017
Primary business income	RMB 100 million	117.96	139.28	187.82
Total profit	RMB 100 million	35.80	40.72	47.87
Total tax paid	RMB 100 million	23	28	35
Total assets	RMB 100 million	1,393.13	1,665.61	2,274.54
Subsidies from government	RMB 100 million	3.78	7.49	7.12
Employees' salary and welfare	RMB 10,000	182,371.00	210,501.50	285,823.50

2. Environment

Indicator	Unit	2015	2016	2017
Resource utilization				
Total power consumption				
Finance sector	MWh	1,055.9	1,641.9	1,228.6
Industry sector ¹	MWh	12,427.4	20,858.3	26,349.2
Total natural gas consumption				
Industry sector	m ³	—	122,788	337,579
Total gasoline/diesel consumption				
Finance sector: gasoline consumption of own vehicles	L	—	—	104,000
Industry sector: gasoline consumption of own vehicles	L	—	305,869	290,300
Industry sector: diesel consumption of own vehicles	L	—	114,674	188,103
Industry sector: diesel consumption of power generators	L	—	—	4,055
Total water consumption²				
Industry sector	Ton	202,124	587,178	893,826
Total consumption of packaging materials				
Industry sector (Far East Construction)	Ton	—	—	5
Power consumption intensity				
Finance sector	KWh/m ²	—	68.62	49.99
Far East Healthcare	KWh/m ²	—	—	30.93
Far East Education	KWh/m ²	—	—	61.47
Far East Construction	KWh/RMB 1,000	—	—	5.53
Natural gas consumption intensity				
Far East Healthcare	m ³ /m ²	—	0.35	0.51
Far East Education	m ³ /m ²	—	0.09	0.35
Water consumption intensity				
Far East Healthcare	m ³ /m ²	—	—	1.19

Indicator	Unit	2015	2016	2017
Far East Education	m ³ /m ²	—	—	1.07
Far East Construction	m ³ /RMB 1,000	—	—	0.11
Emissions				
Effluents				
Industry sector	m ³	—	431,351	620,841
Non-greenhouse gas emission				
Industry sector (Far East Construction)	m ³	—	86,400,000	33,200,000
Greenhouse gas emission				
Finance sector	CO ₂ e/ton	—	1,231.4	1,145.9
Industry sector	CO ₂ e/ton	—	16,691.0	20,242.5
Scope I Greenhouse gas emission				
Finance sector	CO ₂ e/ton	—	—	281.6
Industry sector	CO ₂ e/ton	—	—	2,304.8
Scope II Greenhouse gas emission				
Finance sector	CO ₂ e/ton	—	—	864.3
Industry sector	CO ₂ e/ton	—	—	17,937.7
Greenhouse gas emission density				
Finance sector	CO ₂ e/m ²	—	0.05	0.05
Far East Healthcare	CO ₂ e/m ²	—	—	0.02
Far East Education	CO ₂ e/m ²	—	—	0.04
Far East Construction	CO ₂ e/RMB 10,000 operating income	—	—	0.04
Hazardous wastes				
Finance sector: Toner cartridges	Ton	577	0.22	0.12
Industry sector: Medical wastes	Ton	171	18,814	11,977
Non-hazardous wastes				
Finance sector: Paper	Ton	5	4	4
Industry sector ³	Ton	1,000	3,669	6,320
Including construction waste	Ton	—	—	1,600
Other environmental impact (finance sector)				
Travel expenses	RMB 10,000	16,736	17,985	23,407
Air travel mileage	1,000 m	33,154,970	39,873,359	41,018,509

Note:

1. Unless otherwise stated, industry sector consists of Far East Healthcare, Far East Construction and Far East Education. For Far East Healthcare, its data of 2016 covers the controlled hospitals as Domin Medical Engineering and Huizhou Huakang Orthopaedic Hospital that have completed settlement, and data of 2017 covers new hospitals except Domin Medical Engineering; for Far East Education, the data covers 6 kindergartens and schools.
2. The water consumption data of finance sector are unavailable.
3. Non-hazardous wastes of industry sector consist of domestic wastes and construction wastes, and data of 2015 and 2016 cover no construction wastes, which were disposed of by qualified unit engaged by the construction units.

3. Employment and labor - General

Indicator	Unit	2015	2016	2017
Employment				
Total employees	Person	6,084	8,184	11,558
Female employees	Person	2,209	2,971	3,853
Male employees	Person	3,875	5,213	7,705
Contracted employees	Person	—	6,364	9,672
Dispatched employees	Person	—	0	0
Other	Person	—	1,820	1,886
Employees aged over 50	Person	216	291	332
Employees aged 30-50	Person	2,264	3,045	4,623
Employees aged below 30	Person	3,604	4,848	6,603
Employees based in Chinese Mainland	Person	—	8,181	11,555
Employees based in Hong Kong, Macau and Taiwan and overseas	Person	—	3	3
Minority employees	Person	564	248	348
Disabled employees	Person	60	3	9
Percentage of employees under collective bargaining agreement	%	—	100	100
Turnover rate of employees	%	—	11.5	13.6
Turnover rate of female employees	%	—	6.7	9.4
Turnover rate of male employees	%	—	14.0	15.7
Turnover rate of employees aged over 50	%	—	0.7	1.5
Turnover rate of employees aged 30-50	%	—	12.3	15.2
Turnover rate of employees aged below 30	%	—	11.6	13.0
Health and safety				
Coverage rate of employees health examination	%	—	100	100
Number of work-related fatalities				
Finance sector	Person	—	0	0
Industry sector	Person	—	0	0
Working days lost due to work injury				
Finance sector	Day	—	308	300
Industry sector	Day	—	142	354
Safety supervision, training and drilling (industry sector)				
Times of safety supervision ¹	Time	—	309	456
Number of emergency drilling	Time	—	70	126
Safety training person-time ²	Person-time	—	8,543	12,406
Employee training				
Employee training expenditure	RMB 1,000	8,460	8,700	14,210
Employee training coverage				
Financial sector	%	99	98	98.9
Industrial sector	%	—	—	95.6
Training coverage among female employees				
Financial sector	%	—	—	99.5
Industrial sector	%	—	—	96.3
Training coverage among male employees				

Indicator	Unit	2015	2016	2017
Financial sector	%	—	—	98.6
Industrial sector	%	—	—	95.2
Training coverage among senior managers				
Financial sector	%	—	—	91
Industrial sector	%	—	—	100
Training coverage among middle managers				
Financial sector	%	—	—	97
Industrial sector	%	—	—	98.5
Training coverage among junior employees				
Financial sector	%	—	—	99.6
Industrial sector	%	—	—	95.3
Employee average training hours				
Financial sector	Hour	33.90	35.27	36.8
Industrial sector	Hour	—	—	30.6
Average training hours among female employees				
Financial sector	Hour	36	38	40.3
Industrial sector	Hour	—	—	33
Average training hours among male employees				
Financial sector	Hour	33	34	35.2
Industrial sector	Hour	—	—	29
Average training hours among senior managers				
Financial sector	Hour	25	26.4	33.8
Industrial sector	Hour	—	—	45
Average training hours among middle managers				
Financial sector	Hour	32	33.9	40.6
Industrial sector	Hour	—	—	37
Average training hours among junior employees				
Financial sector	Hour	33.5	35.2	36.2
Industrial sector	Hour	—	—	29.8

Note:

1. The data of Far East Healthcare refers to the times of hospital safety inspection (excluding medical safety).
2. The data of Far East Construction covers the contractors of related projects.

4. Operation practice

Indicator	Unit	2015	2016	2017
Anti-corruption¹				
Number of concluded legal cases regarding corrupt practices brought against the Company or its employees	Piece	—	1	1
Supply chain management				
Total suppliers	Number	—	499	554
Suppliers based in Chinese Mainland	Number	—	478	531
Suppliers based in Hong Kong, Macau and Taiwan and overseas	Number	—	21	23

Note:

1. Data of finance sector. In 2017, the Company identified and verified 1 former employee with the act of accepting bribes during the service period at the Company, and assisted the judicial authority in investigation, and the case has been ruled by the competent court. Meanwhile, the Company organized warning education company-wide using the case.

5. Product responsibility

Indicator ¹	Unit	2015	2016	2017
Complaints received on products and services	Case	—	3	2
Complaint handling rate	%	—	100	100

Note:

1. Data of finance sector.

6. Community

Indicator	Unit	2015	2016	2017
Total cash expenditure for public welfare activities ¹	RMB 10,000	362	378	350.4
Participants of volunteer activities	Person-time	965	1,184	nearly 1,000
Total hours of volunteer activities	Hour	4,064	8,960	nearly 5,000

Note:

1. Total cash expenditure for public welfare activities refers to that of Horizon Charity Foundation.

7. Compliance and complaint

In 2017, there were no verified non-compliance events or lawsuits with regards to environmental protection, employment and labor practices, product and service safety, advertising, labeling and privacy, etc.

Moreover, there were no negative records during the reporting period of Far East Horizon Limited in the environmental databases of Institute of Public and Environmental Affairs (IPE) and Shanghai Qingyue Database on Environmental Information.

Standards Index

1. The Index was prepared according to the HKEx ESG Reporting Guide, Appendix 27 MainBoard Listing Rules.

Aspect, general disclosure and KPI	Description	Section
Aspect A1: Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	6.1 Environmental Management 6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management Far East Education Social Responsibility Report: Green School Data
KPI A1.1	The types of emissions and respective emissions data.	Data
KPI A1.2	Greenhouse gas emissions in total (In tonnes)and, where appropriate, intensity.	Data
KPI A1.3	Total hazardous waste produced (in tonnes) and, intensity.	Data
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, intensity.	Data
KPI A1.5	Description of measures to mitigate emissions and results achieved.	6.3 Green Industry Data
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management Far East Education Social Responsibility Report: Green School Data
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	6.1 Environmental Management 6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management
KPI A2.1	Direct and/or indirect energy consumption by type in total (kWh in '000s) and intensity	Data
KPI A2.2	Water consumption in total and intensity	Data
KPI A2.3	Description of energy use efficiency initiatives and results achieved.	6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management Data
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	6.1 Environmental Management 6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management Data

Aspect, general disclosure and KPI	Description	Section
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Data
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimizing the issuer's significant impact on the environment and natural resources.	6.1 Environmental Management 6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	6.1 Environmental Management 6.3 Green Industry Far East Healthcare Social Responsibility Report: Safety and Environmental Protection Far East Construction Social Responsibility Report: Environmental Management
Aspect B1: Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	5.1 Employee rights Data
KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	5.1 Employee rights Data
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Data
Aspect B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	6.4 Occupational Health and Safety (OHS) Fast East Healthcare Social Responsibility Report: Safety and Environmental Protection Fast East Construction Social Responsibility Report: Work Safety Fast East Education Social Responsibility Report: School Safety Data
KPI B2.1	Number and rate of work-related fatalities.	Data
KPI B2.2	Lost days due to work injury.	Data
KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	6.4 Occupational Health and Safety (OHS) Fast East Healthcare Social Responsibility Report: Safety and Environmental Protection Fast East Construction Social Responsibility Report: Work Safety Fast East Education Social Responsibility Report: School Safety
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for performing duties at work. Description of training activities.	5.2 Employee Development
KPI B3.1	The percentage of employees trained by gender and employee category.	Data
KPI B3.2	The average training hours completed per employee by gender and employee category.	Data
Aspect B4: Labor Standards		

Aspect, general disclosure and KPI	Description	Section
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.	5.1 Employee Interests Data
KPI B4.1	Description of measures to review employment practices to avoid child and forced labor.	5.1 Employee Interests
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	5.1 Employee Interests
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	2.3 Risk and Compliance Management
KPI B5.1	Number of suppliers by geographical region.	Data
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	2.3 Risk and Compliance Management
Aspect B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redress.	4.4 Quality Customer Service Far East Healthcare Social Responsibility Report: Healthcare Quality, Doctor-Patient Relationship Far East Construction Social Responsibility Report: Product Quality, Customer Service Far East Education Social Responsibility Report: Customer Service Data
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	None
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	4.4 Quality Customer Service Far East Healthcare Social Responsibility Report: Doctor-Patient Relationship Healthcare Quality Far East Construction Social Responsibility Report: Customer Service Far East Education Social Responsibility Report: Customer Service Data
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Far East Construction Social Responsibility Report: Product Innovation
KPI B6.4	Description of quality assurance process and recall procedures.	Far East Healthcare Social Responsibility Report: Healthcare Quality Far East Construction Social Responsibility Report: Product Quality
KPI B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	4.4 Quality Customer Service
Aspect B7: Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	2.3 Risk and Compliance Management Data
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during reporting period and the outcomes of the cases.	2.3 Risk and Compliance Management Data

Aspect, general disclosure and KPI	Description	Section
KPI B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	2.3 Risk and Compliance Management
Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	7.1 Support Public Welfare 7.2 Targeted Poverty Alleviation 7.3 Volunteer Service
KPI B8.1	Focus areas of contribution.	7.1 Support Public Welfare
KPI B8.2	Resources contributed.	7.1 Support Public Welfare 7.2 Targeted Poverty Alleviation 7.3 Volunteer Service Data

2. The Index selects Global Reporting Initiative (GRI) "Sustainability Reporting Guidelines" (G4) for benchmarking.

GRIG4 indicator	Section
General Standard Disclosure	
G4-1	Message from the President
G4-2	2.3 Risk and Compliance Management
G4-3	2.1 Company Profile
G4-4	2.1 Company Profile
G4-5	2.1 Company Profile
G4-6	2.1 Company Profile
G4-7	2.1 Company Profile
G4-8	2.1 Company Profile
G4-9	2.1 Company Profile
G4-10	5.1 Employee Interests, Data
G4-11	Data
G4-12	2.3 Risk and Compliance Management
G4-13	2.1 Company Profile 2.2 Corporate Governance
G4-14	2.3 Risk and Compliance Management
G4-17	3.2 Social Responsibility Management
G4-18	3.2 Social Responsibility Management
G4-19	3.2 Social Responsibility Management
G4-20	3.2 Social Responsibility Management
G4-21	3.2 Social Responsibility Management
G4-23	About the Report
G4-24	3.2 Social Responsibility Management
G4-25	3.2 Social Responsibility Management
G4-26	3.2 Social Responsibility Management
G4-27	3.2 Social Responsibility Management
G4-28	About the Report
G4-29	About the Report
G4-30	About the Report
G4-31	About the Report

GRIG4 indicator	Section
G4-32	Standard Index
G4-34, 37, 38	2.2 Corporate Governance
G4-56	3.1 Responsibility Concept
G4-57	About the Report
G4-58	2.3 Risk and Compliance Management
Specific standard disclosure: Economy	
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G4-EC4	4.1 Economic Value Creation, Data
G4-EC5	5.1 Employee Interests
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G4-EN4	Data
G4-EN5	Data
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GRIG4 indicator	Section
G4-EN7	6.3 Green Industry Horizon Healthcare Social Responsibility Report: Safety and Environmental Protection Horizon Construction Social Responsibility Report: Environmental Management Data
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G4-EN10	Data
G4-EN15	Data
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G4-EN22	Data
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G4-SO4	2.3 Risk and Compliance Management
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About This Report

This is the fifth corporate social responsibility report released by Far East Horizon Limited (referred to as "Far East Horizon", "the Company" or "we"). It states the philosophy and practice of social responsibility of Far East Horizon and its subsidiaries. The report also shows the progress made by the Company with respect to the economy, environment and society.

Reporting scope

Scope of the organization: This report takes Far East Horizon Limited as the principal component, including some core subsidiaries of Far East Horizon.

Core subsidiaries of Far East Horizon

International Far Eastern Leasing Co., Ltd.	Horizon Healthcare Investment Holding (Shanghai) Co., Ltd.
Far East Horizon (Tianjin) Financial Leasing Co., Ltd.	Shanghai Horizon Hospital Management Co., Ltd.
Far East Horizon Financial Leasing Co., Ltd.	Shanghai Zhenci Healthcare Investment Co., Ltd.
Grand Flight Investment Management. Ltd.	Shanghai Baikun Health Investment Co., Ltd.
Shanghai Horizon Equipment & Engineering Co., Ltd.	Shanghai Horizon Education & Investment Holdings Co., Ltd.
Shanghai Hongjin Equipment & Engineering Co., Ltd.	Shanghai Zhouji Yongyue Assets Management Co., Ltd.
Shanghai Horizon Infrastructure Investment Co., Ltd.	Shanghai Heqi Enterprise Management Co., Ltd.

Reporting period: From January 1, 2017 to December 31, 2017.

Release cycle: This report is an annual report, with the previous report released in June 2016.

Reference basis

This report is written according to the "Environmental, Social and Governance Reporting Guide 2015" by the Stock Exchange of Hong Kong Limited (HKEx), and uses the "Sustainability Reporting Guidelines" by the Global Reporting Initiative (GRI G4) as a reference basis.

Data specification

The financial data in this report are quoted from the "Far East Horizon Limited Annual Financial Report 2017". Other data and cases come from records of the Company's actual operation. Unless otherwise stated, the type of currency and amount of money involved in this report are measured in RMB.

Report release

This report is released to the public in both Chinese and English. The online version can be downloaded from the Far East Horizon's website (<http://www.fehorizon.com>).

You are welcome to send your comments and suggestions to csr@fehhorizon.com.

Abbreviations

Full name of the Company and business unit	Abbreviation
Far East Horizon Co., Ltd.	Far East Horizon, the Company or We
Far East Horizon Healthcare Group	Far East Healthcare
Far East Horizon Infrastructure Construction Group	Far East Construction
Far East Horizon Education Group	Far East Education



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